



# THE K.C.P. LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS', No. 2, Dr. P.V. Cherian Crescent, Egmore, Chennai - 600 008

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2014

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months ended			Year ended		Consolidated Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1	INCOME FROM OPERATIONS	17313	16561	22971	72192	81627	114356	125418
	LESS: EXCISE DUTY	2460	2235	3355	10038	11730	10112	11864
	(a) NET SALES/ INCOME FROM OPERATIONS	14853	14326	19616	62154	69896	104244	113554
	(b) OTHER OPERATING INCOME	2	21	6	65	74	65	74
	TOTAL INCOME FROM OPERATIONS	14855	14347	19622	62219	69970	104309	113628
2	EXPENSES							
	(a) COST OF RAW MATERIAL CONSUMED	3479	3209	4847	13265	15208	48010	45129
	(b) PURCHASES OF STOCK IN TRADE							
	(c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	703	-623	-286	1444	-51	-5725	1012
	(d) STORES AND SPARES CONSUMED	961	1365	1458	4933	5070	6620	6481
	(e) EMPLOYEES BENEFIT EXPENSE	1261	1335	1535	5250	5125	6960	6510
	(f) DEPRECIATION AND AMORTISATION EXPENSE	961	823	828	3409	3198	4713	4442
	(g) POWER & FUEL	4375	3663	5956	16514	20894	16595	20980
	(h) FREIGHT OUTWARD	2181	2352	4025	10814	13407	12292	14466
	(i) OTHER EXPENDITURE	1155	1413	2012	5462	6238	8614	8338
	TOTAL EXPENSES	15076	13537	20375	61091	69089	98079	107358
3	PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2)	-221	810	-753	1128	881	6230	6270
4	OTHER INCOME	2379	240	6038	3465	7764	3823	8098
5	PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4)	2158	1050	5285	4593	8645	10053	14368
6	FINANCE COSTS	1134	1117	928	4473	3812	4631	3971
7	PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND EXCEPTIONAL ITEMS (5-6)	1024	-67	4357	120	4833	5422	10397
8	EXCEPTIONAL ITEMS	0	0	-494	0	-494	0	-494
9	PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7+8)	1024	-67	3863	120	4339	5422	9903
10	TAX EXPENSE: Add/Less :	314	-23	606	7	1294	429	1398
11	NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10)	710	-44	3257	127	3045	4993	8505
12	EXTRAORDINARY ITEM (NET OF TAX EXPENSE Rs.)							
13	NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11-12)	710	-44	3257	127	3045	4993	8505
14	MINORITY - SHARE OF INTEREST PROFIT						1544	1980
15	NET PROFIT(+)/LOSS(-) AFTER TAXES, MINORITY INTEREST						3449	6525
16	PAID - UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE: Rs. 1/- EACH)	1289	1289	1289	1289	1289	1289	1289
17	RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR EARNINGS PER SHARE (EPS)				34458	33168	49687	47573
18	(a) Basic and diluted EPS before Extraordinary items (not annualised) - Rs.	0.52	-0.07	2.49	-0.04	2.16	2.51	4.86
	(b) Basic and diluted EPS after Extraordinary items (not annualised) - Rs.	0.52	-0.07	2.49	-0.04	2.16	2.51	4.86
19	PUBLIC SHAREHOLDING							
	NUMBER OF SHARES	67881236	67881236	68482082	67881236	68482082	67881236	68482082
	PERCENTAGE OF SHAREHOLDING	52.65%	52.65%	53.12%	52.65%	53.12%	52.65%	53.12%
20	PROMOTERS AND PROMOTER GROUP SHAREHOLDING							
	a) Pledged/Encumbered							
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)							
	-Percentage of shares (as a % of the total share capital of the Company)							
	b) Non-encumbered							
	-Number of shares	61039924	61039924	60439078	61039924	60439078	61039924	60439078
	-Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	47.35%	47.35%	46.88%	47.35%	46.88%	47.35%	46.88%

Notes : (1) At its meeting held on 22nd May 2014 the Board has recommended (a) 12% Dividend on Redeemable Cumulative Non Convertible Preference Shares of Rs.10 each for the year 2013-14. (b) Final Dividend at Re.0.10 per share (10% on paid up Equity Share Capital of the company) for the year 2013-14. (2) The company has discontinued its Biotech division's operations and the Fixed Assets of the division were transferred to current assets under the head "Assets held for sale". (3) Other Income includes Rs.1504 lacs received towards dividend from its subsidiary. (4) The accounts were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 22nd May 2014. (5) CRISIL has revised the rating outlook on long term bank facilities and fixed deposits to Negative from Stable, while reaffirming the ratings at CRISIL BBB+/CRISILA2 and fixed deposits rating at FA-. (6) Figures for the previous period have been regrouped wherever necessary.

### Status of Investor complaints:

Particulars	Pending as on 01.01.2014	Received during the quarter	Redressed during the quarter	Pending as on 31.03.2014
No. of Complaints from Investors	Nil	Nil	Nil	Nil

(By Order of the Board)

For The K.C.P. Limited  
V.L. Indira Dutt  
Joint Managing Director

Place : Chennai-600 008  
Date : 22.05.2014

### SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs.in Lakhs)

Sl. No.	Particulars	Three Months Ended			Year Ended		The KCP Ltd. Group	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	Consolidated Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013	31.03.2014	31.03.2013
1	Segment Revenue (Net Sale / Income from each segment)							
	a Engineering	1937	2312	3207	8717	10870	13744	12515
	b Cement	15572	14270	19890	63650	70846	63650	70846
	c Power	622	658	374	1992	1317	1992	1317
	d Sugar						37138	42147
	e Others	0	0	108	85	213	85	213
	Total	18131	17240	23579	74444	83246	116609	127038
	Less: Inter segmental Revenue	818	658	603	2188	1546	2188	1546
	Excise Duty	2460	2235	3355	10038	11730	10112	11864
	Net Sales / Income from Operations	14854	14347	19622	62219	69971	104309	113628
2	Segment Results							
	(Profit +) / Loss (-) before tax and Interest from each segment							
	a Engineering	-121	-136	682	-140	2756	206	2112
	b Cement	212	845	85	2070	1027	2070	1027
	c Power	494	409	-194	1227	-117	1227	-117
	d Sugar						5114	6367
	e Others	-29	-22	-51	-127	-112	-127	-112
	Total	556	1096	522	3030	3554	8490	9277
	Less:							
	Interest	1134	1117	928	4473	3812	4631	3971
	Other unallocable expenditure(-) net of unallocable Income (+)	1602	-46	2040	1563	4597	1563	4597
	Total Profit Before Tax	1024	-67	1634	120	4339	5422	9903
3	Capital Employed							
	a Engineering	9478	9087	12290	9478	12290	10115	12692
	b Cement	40550	40188	37386	40550	37386	40550	37386
	c Power	12820	11368	6238	12820	6238	12820	6238
	d Sugar						21565	18433
	e Others	10762	10654	584	10762	584	8351	584
	Total	73610	71297	56498	73610	56498	93401	75333

### STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	Stand Alone		Consolidated		PARTICULARS	Stand Alone		Consolidated	
	AS AT 31.03.2014	AS AT 31.03.2013	AS AT 31.03.2014	AS AT 31.03.2013		AS AT 31.03.2014	AS AT 31.03.2013	AS AT 31.03.2014	AS AT 31.03.2013
	<b>A EQUITY AND LIABILITIES</b>						<b>B Assets</b>		
Shareholder Funds					1 Non Current Assets				
Share Capital	2,089	2,789	2,089	2,789	Fixed Assets	51389	50664	56952	56833
Reserves and Surplus	34,250	34,458	49,687	47,574	Intangible Assets	24	-	24	5
Money Received against share warrants					Capital Work in progress	15039	9975	17526	10286
	36,339	37,247	51,776	50,363	Non current Investments	2890	2890	478	478
2 Share Application money pending allotment					Long term Loans and Advances	5062	5437	5125	5422
3 Minority interest			6,763	5,719	Trade Receivables	154	117	154	117
4 Non-Current Liabilities					Other Non Current assets	83	45	129	45
Long-term Borrowings	31,252	19,482	31,252	19,251	Total Non Current Assets	74,641	69,128	80,388	73,186
Trade Payables	45	26	45	26	Current Assets				
Deferred Tax Liability (Net)	5,763	5,759	5,616	5,523	Current Investments				
Other Long-term Liabilities	3,164	3,144	6,149	5,178	Inventories	12,353	11,836	26,689	20,044
Long-term Provisions	397	364	412	381	Trade Receivables	4,518	4,821	9,394	8,638
Total Non Current Liabilities	40,621	28,775	43,474	30,359	Cash and Bank Balances	1,960	5,258	3,170	10,769
5 Current Liabilities					Short term Loans and Advances	9,156	6,517	15,116	13,183
Short-term Borrowings	8,903	11,869	10,203	13,448	Other Current Assets	757	795	496	600
Trade Payables	5,704	5,402	8,250	7,541	Total Current Assets	28,744	29,227	54,865	53,234
Other Current Liabilities	11,496	13,222	14,282	16,827	TOTAL ASSETS	1,03,385	98,355	1,35,253	1,26,420
Short term Provisions	322	1,840	505	2,163					
Total Current Liabilities	26,425	32,333	33,240	39,979					
TOTAL EQUITY AND LIABILITIES	1,03,385	98,355	1,35,253	1,26,420					