

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE FISCAL YEAR ENDED 31 MARCH 2016**

**KCP VIETNAM INDUSTRIES LIMITED**

**KCP VIETNAM INDUSTRIES LIMITED**

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No. 2704/VĐ-BCKT/16

## **INDEPENDENT AUDITOR'S REPORT**

**To: Board of Management and General Director of KCP Vietnam Industries Limited**

We have audited the accompanying financial statements for the fiscal year ended 31 March 2016 prepared on 14 April 2016 on pages from 03 to 24 including Balance Sheet, Income statement and Notes to the Financial Statements of your Company attached with hereafter.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese accounting standards and systems and statutory regulations relevant to preparation and presentation of financial statements; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### ***Opinions***

In our opinion, in the all material respects, these financial statements give a true and fair view of the financial position of the Company as at 31 March 2016, and of the results of its operations for the year then ended in accordance with Vietnamese accounting standards and systems and statutory regulations relevant to preparation and presentation of financial statements. The format and expression in this financial statement may differ from those generally accepted in countries other than Vietnam.

**Viet Duc Auditing Co., Ltd**



**Dang Duc Chuyen – Deputy Director**  
Audit Practicing Registration  
Certificate No. 0345-2013-185-1  
Ho Chi Minh City, 14 April 2016

**Lam Vi Hung – Auditor**  
Audit Practicing Registration  
Certificate No. 1593-2013-185-1

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**

From 01st April 2015 to 31st March 2016

**BALANCE SHEET**

As on 31st March 2016

Unit: 1,000 dong

ITEMS	Codes	Notes	As on 31/03/2016
1	2	3	4
<b>ASSETS</b>			
<b>A. CURRENT ASSETS</b>	<b>100</b>		<b>919,913,630</b>
<b>I Cash and cash equivalents</b>	<b>110</b>		<b>74,781,524</b>
1 Cash	111	V.1	74,781,524
2 Cash equivalents	112		-
<b>II. Short-term investments</b>	<b>120</b>		<b>-</b>
1 Short term investments	121		-
2 Provision for the diminution in value of short term invest	129		-
<b>III. Accounts receivable</b>	<b>130</b>		<b>521,288,429</b>
1 Trade accounts receivable	131	V.2	297,790,469
2 Advances to suppliers	132	V.2	63,904,599
3 Inter-company receivables	133		-
4 Construction contract in progress receivables	134		-
5 Other receivables	135	V.2	159,593,361
6 Provision for doubtful debts	139		-
<b>IV. Inventories</b>	<b>140</b>		<b>323,417,679</b>
1 Inventories	141	V.3	323,417,679
2 Provision for decline in inventories	149		-
<b>V. Other current assets</b>	<b>150</b>		<b>425,999</b>
1 Short-term prepayments	151	V.4	354,188
2 Deductible Value Added Tax	152	V.4	71,811
3 Other current assets	158		-
<b>B LONG TERM ASSETS</b>	<b>200</b>		<b>862,701,252</b>
<b>I. I- Long-term receivables</b>	<b>210</b>		
1 Long-term trade receivables	211		-
2 Investment in Equity of subsidiaries	212		-
3 Long-term inter-company receivables	213		-
4 Other long-term receivables	214		-
5 Provision for doubtful long-term receivables	219		-
<b>II. Fixed assets</b>	<b>220</b>		<b>860,602,467</b>
1 Tangible fixed assets	221	V.5	490,715,753
-Historical Cost	222		979,030,212
-Accumulated depreciation	223		(488,314,459)
2 Finance lease assets	224		-
-Historical Cost	225		-



**KCP VIETNAM INDUSTRIES LIMITED**

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**FINANCIAL STATEMENTS**

From 01st April 2015 to 31st March 2016

ITEMS	Codes	Notes	As on 31/03/2016
-Accumulated depreciation	226		-
3 Intangible fixed assets	227		-
-Historical Cost	228	V.5	456,190
-Accumulated Amortization	229		(456,190)
Construction in progress	230	V.6	369,886,715
<b>III. Investment Property</b>	<b>240</b>		
<b>IV. Long term investments</b>	<b>250</b>		
1 Investments in subsidiaries	251		-
2 Investments in associates	252		-
3 Other long-term investments	258		-
4 Provision for decline in long-term investments	259		-
<b>V. Other Long term assets</b>	<b>260</b>		<b>2,098,784</b>
1 Long-term deferred expenses	261	V.7	2,098,784
2 Deferred income tax assets	262		-
3 Other long-term assets	268		-
<b>TOTAL ASSETS( A+B)</b>	<b>270</b>		<b>1,782,614,882</b>
<b>RESOURCE</b>			
<b>C. LIABILITIES</b>	<b>300</b>		<b>558,743,553</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>197,480,487</b>
1 Short term Loan	311		-
2 Trade accounts payable	312	V.8	119,397,147
3 Advances from customers	313	V.8	15,624,137
4 Taxes and amount payable to state budget	314	V.9	5,945,199
5 Payable to employees	315	V.10	7,514,960
6 Accrued expenses	316		44,097,929
7 Intercompany payable	317		-
8 Construction contract in progress payable	318		-
9 Other payable	319	V.11	4,901,116
10 Provision for short term payables	320		-
11 Bonus and welfare funds	323		-
<b>II. Long term liabilities</b>	<b>330</b>		<b>361,263,065</b>
1 Long term trade payables	331		-
2 Long term inter company payables	332		-
3 Other long term liabilities	333		-
4 Long term loans	334	V.12	269,519,213
5 Deferred income tax liabilities	335		-
6 Provision for unemployment funds	336		-
7 Provision for long term payable	337		-
8 Unrealized revenues	338		-
9 Scientific and technological development fund	339	V.13	91,743,852

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**

From 01st April 2015 to 31st March 2016

ITEMS	Codes	Notes	As on 31/03/2016
<b>D. OWNER'S EQUITY</b>	<b>400</b>		<b>1,223,871,329</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>1,223,871,329</b>
1 Owners invested equity	411	V.14	545,856,275
2 Surplus of share capital	412		-
3 Other capital of owners	413		-
4 Treasury shares	414		-
5 Differences upon asset revaluation	415		-
6 Foreign exchange differences	416		-
7 Investment and development funds	417		-
8 Financial reserve funds	418		-
9 Other funds belonging to owners' equity	419		-
10 Undistributed earnings	420	V.14	678,015,054
11 Construction capital sources	421		-
12 Enterprise reorganization support fund	422		-
<b>II. Budget sources and other funds</b>	<b>430</b>		<b>-</b>
I Budget sources	432		-
Budget sources used to acquire fixed assets	433		-
<b>TOTAL RESOURCES (C+D)</b>	<b>440</b>		<b>1,782,614,882</b>



K.V.S.R. Subbaiah  
General Director

Date: 14 April 2016

*D. Srinivas Rao*

D Srinivas Rao  
Manager (Accounts)

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam )

**FINANCIAL STATEMENTS**

From 01st April 2015 to 31st March 2016

**INCOME STATEMENT  
FOR THE PERIOD ENDED 31 MARCH 2016**

Unit: 1,000 dongs

Items	Code	For the Period ended 31/03/2016
1	2	3
Revenues from sale of goods & rendering of services	01	1,565,946,339
Less: Deduction (Sales returns)	03	6,723,399
<b>Net revenues from sale of goods &amp; rendering of services</b>	<b>10</b>	<b>1,559,222,940</b>
Cost of goods sold	11	1,174,744,407
<b>Gross profit from sale of goods &amp; rendering of services</b>	<b>20</b>	<b>384,478,534</b>
Financial income	21	5,309,083
Financial expenses	22	20,841,233
- In which: Interest on working capital	23	4,207,697
Selling expenses	24	65,221,704
General & administration expenses	25	65,509,018
<b>Operating profit / (loss) [20 + (21 - 22) - (24+ 25)]</b>	<b>30</b>	<b>238,215,663</b>
Other income	31	31,039
Other expenses	32	-
<b>Other profit (31 - 32)</b>	<b>40</b>	<b>31,039</b>
<b>Net profit before tax</b>	<b>50</b>	<b>238,246,701</b>
Current income tax	51	-
Deferred income tax	52	-
<b>Net profit after tax</b>	<b>60</b>	<b>238,246,701</b>



K.V.S.R. Subbaiah  
General Director  
Date: 14 April 2016

*D. Srinivas Rao*

D Srinivas Rao  
Manager (Accounts)

## **KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2016

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the period 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016**

These notes are integral part of and should be read in conjunction with the financial statements from 01<sup>st</sup> April 2015 to 31<sup>st</sup> March 2016 of KCP VIETNAM INDUSTRIES LTD. ("the Company").

#### **I. OPERATION FEATURES**

1. **Investment form** : A 100% foreign-owned company.
2. **Operating field** : Production and processing.
3. **Main operations** : Production of sugar and sugar by-products.

#### **II. FISCAL YEAR AND STANDARD CURRENCY USED IN ACCOUNTING**

1. **Fiscal year**  
The fiscal years of the company are from 01<sup>st</sup> April to 31<sup>st</sup> March annually.
2. **Standard currency unit**  
The standard currency unit used is Vietnam Dong (VND).

#### **III. ACCOUNTING SYSTEM AND STANDARDS**

1. **Accounting system**  
On 22 December 2014, the Ministry of Finance issued the Circular No. 200/2014/TT-BTC providing guidance on enterprise accounting system ("Circular 200") replacing Decision No. 15/2006/QĐ-BTC dated 20 March 2006 and Circular No. 244/2009/TT-BTC dated 31 December 2009 of the Ministry of Finance. Circular 200 is effective for the financial year beginning on or after 01 January 2015.
2. **Statement on the compliance with the accounting system and standards**  
The Directors ensure to follow all the requirements of the prevailing Vietnamese accounting system and Standards in the preparation of these financial statements.
3. **Accounting form**  
The Company has applied the general journal recording form.

#### **IV. ACCOUNTING POLICIES**

1. **Accounting convention**  
All the financial statements are prepared in accordance with the historical cost convention.
2. **Cash and cash equivalents**  
Cash and cash equivalents include cash on hand, cash in bank and cash in transit and short-term Investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy and which do not have a lot of risks in the conversion into cash.

## **KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2016.

Notes to the financial statements (cont.)

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### **3. Inventories**

Inventories are recorded at their original costs. Costs include purchasing expenses, processing expenses and other directly related costs to bring the inventories to the current positions and conditions.

Costs of inventories are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Provision for devaluation of inventories is recognized when their costs are higher than their net realizable values. Net realizable values are the estimated selling prices of inventories less the estimated expenses on product completion and other necessary expenses on product consumption.

### **4. Trade receivable and other receivable**

Trade receivable and other receivable are recognized at the values on supporting documents and invoices.

### **5. Tangible fixed assets**

Fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of fixed assets include all the expenses of the company to have these fixed assets as of the dates they are ready to be put into use. Other expenses incurred subsequent to the initial recognition are included in historical costs of fixed assets only if they certainly bring more economic benefits in the future thanks to the use of these assets. Those which do not meet the above conditions will be recorded into expenses during the period.

When a fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain/ (loss) arisen are posted into the income or the expenses during the period.

### **6. Borrowing costs**

Borrowing costs are included into expenses during the period. In case the borrowing costs are directly related to the construction or the production of an asset in progress, which has taken a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be capitalized.

In the event of general borrowings which are partly used for acquiring, constructing or producing an asset in progress, the costs eligible for capitalization will be determined according to the capitalization rates applied to average accumulated expenditure on that asset. The capitalization rates are computed at the average interest rates on the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

### **7. Long-term prepaid expenses**

#### ***Tools***

Expenses on tools being put into use are allocated into expenses during the period in accordance with the straight-line method for the maximum period of 03 years.

*Other expenses* are allocated over their useful times.

### **8. Corporate income tax**

In accordance with Investment License No. 1969/GPDC3 dated 19 May 2000 and 1969/GCND6/36/1 dated 02 October 2007 and Circular No. 134/2007/TT-BTC dated 23 November 2007, the tax has to pay to the state budget:

## **KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2016.

Notes to the financial statements (cont.)

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Corporate Income Tax equal to 10% of yearly profit. The Company is exempted from Corporate Income Tax for 04 years from the year when the Company starts to earn profit and granted a 50% reduction for 04 subsequent years for 3,000 TCD project and tax exemption for 04 years and a 50% reduction of the payable tax amount for 07 subsequent years for expansion of sugar refinery project from 3,000 TCD to 5,000 TCD.

In accordance with Investment License No. 361 023 000 028 dated 13 May 2015 and Decree No. 218/ND-CP dated 26 December 2013: the Company may choose to enjoy CIT incentives for their operating projects for the remaining duration for sugar refinery project to 10,000 TCD.

In accordance with Decree No. 12/2015/ND-CP dated 12 February 2015 and Circular No. 96/2015/TT-BTC dated 22 June 2015, the Company is exempted from Corporate Income Tax.

Corporate income tax during the period includes current income tax and deferred income tax.

Current income tax is the tax amount computed based on the taxable income during the period at the tax rates applied as of the balance sheet date. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures as well as those of non-taxable or non-deductible income and expenses.

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the financial statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Book values of deferred corporate income tax assets are considered at the balance sheet dates and will be reduced to the rates that ensure enough taxable income against which the benefits from a part of or all of the deferred income tax can be used.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rates to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the income statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity of the company.

### **9. Foreign currency translation**

Transactions in currencies other than the Company's reporting currency of VND are recorded at the actual exchange rates ruling at the date of the transaction.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rates at the balance sheet dates which are determined as follows:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Company conduct transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All realized and unrealized foreign exchange differences are taken to the income statement.

The exchange rates used as at 31/03/2016:

Selling rate : VND 22,325 /USD

Selling rate : VND 348.92 /INR

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016.**Notes to the financial statements (cont.)****10. Recognition of sales**

Sales of finished goods are recognized when most of risks and benefits associated with the goods ownership are transferred to customers and there are no uncertain factors related to payments, additional costs or sales returns.

Sales of service provision are recognized when there are no uncertain factors related to payments or additional costs. In case that the services are to be provided in many accounting periods, the determination of sales in each period is done on the basis of the service completion rate as of the balance sheet date.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE BALANCE SHEET****Unit: 1,000 dongs**

<b>1. Cash and cash equivalents:</b>	<b>2016</b>
Cash on hand	369,318
Cash in bank	74,412,206
<b>Total</b>	<b>74,781,524</b>

<b>2. Accounts receivable:</b>	<b>2016</b>
Trade accounts receivable	297,790,469
Advance to suppliers	63,904,599
Other receivable	159,593,361
<b>Total</b>	<b>521,288,429</b>

Details of accounts receivable: please see attachment.

<b>3. Inventories:</b>	<b>2016</b>
Tools and supplies	40,311,481
Work in process	5,451,579
Finished goods	277,654,619
<b>Total</b>	<b>323,417,679</b>

<b>4. Other current assets</b>	<b>2016</b>
Prepaid insurance expenses	354,188
Value added tax deductible	71,811
<b>Total</b>	<b>425,999</b>

**5. Tangible & Intangible fixed assets: please see attachment.**

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016.**Notes to the financial statements (cont.)****6. Construction in Progress**

	<b>2016</b>
Plant & Machinery	311,145,584
Buildings & Other Civil works	-
Bio-Compost Plant	6,267,396
Co-gen	29,733,546
Up-gradation Science and Technology - WIP	-
Pre-operative expenses-Son Hoa	18,068,379
Ethanol Plant	4,671,809
<b>Total</b>	<b>369,886,715</b>

**7. Long-term prepaid expenses**

	<b>Beginning balance 2015</b>	<b>Increases during the year</b>	<b>Allocation during the year</b>	<b>Ending balance 2016</b>
Tools	4,197,568	-	2,098,784	2,098,784
<b>Total</b>	<b>4,197,568</b>	<b>-</b>	<b>2,098,784</b>	<b>2,098,784</b>

**8. Payable to suppliers & Advances from Customers:**

	<b>2016</b>
Trade accounts payable	119,397,147
Advances from customers	15,624,137
<b>Total</b>	<b>135,021,284</b>

Details of accounts payable: please see attachment.

**9. Taxes and other obligations to the State Budget**

	<b>2016</b>
VAT	5,937,424
Natural resource tax	7,775
<b>Total</b>	<b>5,945,199</b>

**10. Payable to employees**

	<b>2016</b>
Payable to employees	7,514,960
<b>Total</b>	<b>7,514,960</b>

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016.**Notes to the financial statements (cont.)****11. Other payable**

	<b>2016</b>
Social insurance	558,740
Healthy insurance	96,705
Unemployment Insurance	42,980
Trade Union expenditure	321,706
Staff Income Tax payable	186,042
Retention money	1,079,868
Security deposit	32,400
Other Payables	2,582,675
<b>Total</b>	<b>4,901,116</b>

**12. Long-term loan and financial lease**

	<b>2016</b>
VDB Loan	269,519,213
<b>Total</b>	<b>269,519,213</b>

*Loan contract No. 02/2015/HDTDDT-NHPT, mortgage contract No. 01/2015/HDTCTS-NHPT.  
The value of collateral is 1,016,249 MVND.*

**13. Scientific and technological development fund***13.1. Scientific and technological development fund*

	<b>2016</b>
Beginning balance	66,542,623
Increasing	28,500,000
Utilizing fund	(95,042,623)
<b>Ending balance</b>	<b>-</b>

*13.2. Scientific and technological development fund that forms fixed assets*

	<b>2016</b>
Beginning balance	-
Increasing	95,042,623
Utilizing fund (depreciation expense)	(3,298,771)
<b>Ending balance</b>	<b>91,743,852</b>

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

## FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2016.

Notes to the financial statements (cont.)

**14. Owner's equity****Owners invested equity as follows**

	As in the Company's charter		Legal capital already invested (USD)
	USD	Rate (%)	
The KCP Ltd.	20,323,332	66.667	20,323,332
M.R.K.Enterprises Private Ltd.	4,996,152	16.389	4,996,152
Morisot Investment SA	4,742,111	15.556	4,742,111
Subba Rao Vallabhaneni	84,681	0.278	84,681
Uma Subba Rao Vallabhaneni	84,681	0.278	84,681
Devasena Vallabhaneni	84,681	0.278	84,681
Krishna Prasad Vallabhaneni	84,681	0.278	84,681
Raghuvveer Vallabhaneni	84,681	0.278	84,681
<b>Total</b>	<b>30,485,000</b>	<b>100%</b>	<b>30,485,000</b>

*Statement of fluctuations in owner's equity*

	Capital	Retained earnings	Total
Beginning balance of the previous year	227,166,275	621,246,151	848,412,426
Capital increased in the previous year	318,690,000	(318,690,000)	-
Profit of the previous year	-	170,151,244	170,151,244
Profit distribution of the previous year	-	(32,939,042)	(32,939,042)
<b>Ending balance of the previous year</b>	<b>545,856,275</b>	<b>439,768,353</b>	<b>985,624,628</b>
Beginning balance of the current year	545,856,275	439,768,353	985,624,628
Capital increased in the year	-	-	-
Profit of the current year	-	238,246,701	238,246,701
Profit distribution of the current year	-	-	-
<b>Ending balance of the current year</b>	<b>545,856,275</b>	<b>678,015,054</b>	<b>1,223,871,329</b>

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE INCOME STATEMENT**

Unit: 1,000 dong

**1. Sales**

	2016
Gross sales	1,565,946,339
Sales of goods	1,565,946,339
Deductions:	6,723,399
Sales allowances	-
<b>Net sales</b>	<b>1,559,222,940</b>

**KCP VIETNAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

**FINANCIAL STATEMENTS**

For the fiscal year ended 31<sup>st</sup> March 2016.

Notes to the financial statements (cont.)

<b>2. Costs of goods sold</b>	<b>2016</b>
Direct materials	1,084,080,346
Direct labor	31,261,767
General manufacturing expenses	89,768,730
<b>Total manufacturing expenses</b>	<b>1,205,110,844</b>
Differences on work-in-process	(1,781,840)
Total costs of goods manufactured	1,203,329,004
Differences on finished goods	(28,584,597)
<b>Costs of finished goods already provided</b>	<b>1,174,744,407</b>
<b>3. Financial income</b>	<b>2016</b>
Interest received from banks	4,325,180
Interest received from farmers	983,903
<b>Total</b>	<b>5,309,083</b>
<b>4. Financial expenses</b>	<b>2016</b>
Interest on Working Capital Loan	4,207,697
Interest on Long-term Loans	4,744,767
Loss on unrealised foreign exchange	11,888,769
<b>Total</b>	<b>20,841,233</b>
<b>5. Selling expenses</b>	<b>2016</b>
Packing Materials	9,903,986
Freight - outward	46,151,936
Other expenses	9,165,782
<b>Total</b>	<b>65,221,704</b>
<b>6. Administrative overheads</b>	<b>2016</b>
Expenses for employees	28,299,032
Depreciation of fixed assets-Adm	136,421
Provision for Science & Technology Fund	28,500,000
Other Administrative overheads	8,573,565
<b>Total</b>	<b>65,509,018</b>
<b>7. Other income</b>	<b>2016</b>
Miscellaneous Receipts	31,039
<b>Total</b>	<b>31,039</b>

## KCP VIETNAM INDUSTRIES LIMITED

(A 100% foreign invested company licensed and incorporated in S.R. Vietnam)

### FINANCIAL STATEMENTS

For the fiscal year ended 31<sup>st</sup> March 2016.

Notes to the financial statements (cont.)

## VII - Other Information

Some items of overall evaluation of the operating and finance performance of the business:

### FINANCIAL INDICATORS OF THE BUSINESS

	As on 31.03.2016
<b>1. Asset and equity structure</b>	
1.1 Asset structure	
- Long-term assets/Total assets (%)	48.28
- Current assets/Total assets (%)	51.60
1.2 Equity structure	
- Total liabilities/Total resources (%)	31.34
- Owners' equity/Total resources (%)	68.66
<b>2. Liquidity</b>	
2.1 Current ratio (times)	4.66
2.2 Quick ratio (times)	0.38
<b>3. Profitability</b>	
3.1 Profit margin	
- Net profit before tax/Revenue (%)	15.21
- Net profit after tax/Revenue (%)	15.21
3.2 Return on assets	
- Net profit before tax/Total assets (%)	13.37
- Net profit after tax/Total assets (%)	13.37
3.3 Return on equity	
- Net profit after tax/Owners' equity (%)	19.47



D. Srinivas Rao  
D Srinivas Rao  
Manager (Accounts)

Date: 14/04/2016

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R.Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016**AMOUNT RECEIVABLE FROM CUSTOMERS  
ACCOUNT CODE : 131 (DR)***Unit: 1,000 dong*

<b>Sl.No.</b>	<b>Name of the Customer</b>	<b>Amount</b>
1	Acecook Viet Nam Joint Stock Co.	7,817,017
2	Coca Cola Beverages Vietnam Limited	5,746,054
3	COCA COLA BEVERAGE VN - HA Noi Branch	7,469,228
4	Branch Acecook Vietnam JSC - Binh Duong	332,913
5	Cholimex Food Jointstock Co.	3,605,975
6	Phu Yen Food Technology. Jointstock Co.	172,600
7	Tan Hlep Phat Trad & Ser. Co. Ltd	35,234,250
8	URC Viet Nam Co. Ltd	62,029,811
9	Siam Super Stream Viet Nam Co. Ltd	905,770
10	Binh Dinh Pharmaceutical and Medical Equipment JSC	314,100
11	Branch Acecook Vietnam JSC - Hung Yen	857,273
12	Branch Acecook VN JSC -Vinh Long	539,045
13	Acecook Vietnam JSC - Danang Branch	336,903
14	Quy Nhon Mineral Water JointStock Co.	921,858
15	Nguyen Dang Viet	5,196,538
16	Khanh Hoa Mineral Water Joint Stock Co.	3,881,800
17	Red Bull (Viet Nam) Company Limited	5,434,884
18	FrieslandCampina Vietnam Co.Ltd	1,660,050
19	Uniben Jointstock Company	6,234,893
20	Branch Acecook Vietnam JSC - Bac Ninh	565,800
21	Nestle Viet Nam Co. Ltd	12,335,295
22	Vietnam Taisho Company	1,795,500
23	Pepsico Viet Nam - Dong Nai Branch	68,798,915
24	Suntory Pepsico Viet Nam Beverages Co. Ltd	65,604,000
	<b>Total</b>	<b>297,790,469</b>

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R.Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016**AMOUNT ADVANCED TO SUPPLIERS****ACCOUNT CODE : 331 (DR)***Unit: 1,000 dong*

<b>Sl.No.</b>	<b>Name of the Supplier</b>	<b>Amount</b>
1	TRUC VANG COMPANY LIMITED	114,576
2	TECHZONE COMPANY LIMITED	217,797
3	S.T.E.C TRADING-SERVICE CO., LTD	48,000
4	BLACKSTONE GROUP TECHNOLOGIES PVT.LTD	927,837
5	LAP PHAT LIMITED	1,121,200
6	Nghinh Phuc Design Consultancy Ltd (NP)	109,697
7	NGUYEN VAN HUNG	3,000
8	Industrial consultancy Center PY	195,455
9	PHU YEN DESIGN & CONSTRUCTION CONSULTANCY J.S.C	108,182
10	HOI PHAT INVESTMENT & CONSTRUCTION LTD	1,079,077
11	KIM NGOC KHANH ENTERPRISE	489,840
12	MINH TAM INDUSTRIAL FOODSTUFFS COMPANY	4,477,025
13	TRUNG TRUNG BO CONSTRUCTION J.S.C	762,000
14	Phu Yen Road & Bridge Consultancy LTD	241,727
15	DO NGOC PHONG	1,700
16	GE TRIVENI LIMITED	2,060,807
17	DAI HAN MECHANICAL & ERECTION J.S.C	120,202
18	FIVES CAIL - KCP LIMITED	6,490,922
19	SOUTHERN INFORMATION & VALUATION CORPORATION (SIN)	45,000
20	VIETNAM TECHNICAL SERVICE CO. LTD	925,670
21	Kim Ha Viet Co.,Ltd	28,098,343
22	TRONG TOAN INFRASTRUCTURE INVESTMENT-DEVELOPME	167,222
23	VIEN TIN NAM LONG COMPANY LIMITED	220
24	C.D.A.C DESIGN CONSUTANCY & CONSTRUCTION ARTCHITE	247,500
25	KIM NGOC KHANH ENTERPRISE	1,468,620
26	LE VAN THONG	7,500
27	1/5 COMPANY LIMITED	2,044,859
28	INTERTEK VIETNAM LTD,HCM BR	13,410
29	Hung Vuong -Trade company	60,000
30	OFFICE OF REGISTERING LAND USING RIGHT-PYEN	30,969
31	TECHCONS CONSTRUCTION & TRADING CO,LTD	127,000
32	ST Minh Hung Co. Ltd	494,945
33	INSTITUE OF ENERGY	821,400
34	Thanh Long environment Co.Ltd	2,013,045
35	TRUNG CUONG CONSTRUCTION CO. LTD	2,462,000
36	S& P Construction & Consultancy	15,000
37	Land development center of Phu Hoa	48,000
38	KIM NGOC KHANH ENTERPRISE	1,000
39	QUOC TIEN ENTERPRISE	150,300
40	1/5 COMPANY LIMITED	59
41	Kim Ngoc Khanh enterprise private	2,182,018
42	VIETGATE COMMERCIAL AND CONSTRUCTION CO.	3,604,663
43	NCON TURBOTECH PVT.LTD	88,647
44	AIR SEA TRANSPORT CO., LTD	297
45	Cane Transportation Charges Payable	214,153
46	CANE SUPPLIERS BALANCE PAYABLE	3,713
	<b>Total</b>	<b>63,904,599</b>

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R,Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016**ADVANCE RECEIVABLES  
ACCOUNT CODE : 135***Unit: 1,000 dong\$*

<b>Sl.No.</b>	<b>Name of the Customer</b>	<b>Amount</b>
1	Travel Advance To Staff	26,220
2	Purchase Advance To Staff	19,066
3	Salary Advance	1,723
4	Miscellaneous Deposit	10,000
5	Advance To Ho Chi Minh City Office	36,771
6	Cash Loan To Farmers	43,132,541
7	ROAD DEVELOPMENT LOAN TO FARMERS	118,630
8	ADVANCE TO QUANG NAM SUGAR FACTORY	1,659
9	SEED LOAN TO FARMERS - 2012	68,144
10	FERTILIZER LOAN TO FARMERS - 2012	52,014
11	FERTILIZER LOAN TO FARMERS - 2013	53,204
12	DEPOSIT - DISTILLERY PROJECT	2,000,000
13	DETRASH CASH INVESTMENT	113,150
14	CASH LOAN TO FARMERS (IMPLEMENTS)	15,652,307
15	ADDITIONAL CASH LOAN	9,974,471
16	FERTILIZER LOAN TO FARMERS - 2014	53,365
17	SEED LOAN TO FARMERS - 2014	849,544
18	CASH INVESTMENT FOR PLANTATION	6,934,613
19	FERTILIZER LOAN TO FARMERS 2015	16,808,820
20	SEED LOAN TO FARMERS 2015	6,611,547
21	SEED LOAN TO FARMERS 2016	13,096,346
22	FERTILIZER LOAN TO FARMERS 2016	43,940,279
23	SOCIAL INSURANCE CLAIM AND REFUND	38,948
	<b>Total</b>	<b>159,593,361</b>

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R.Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016**AMOUNT PAYABLE TO SUPPLIERS  
ACCOUNT CODE : 331 (CR)***Unit: 1,000 dong*

Sl.No.	Name of the Supplier	Amount
1	Thanh My Phat Trad & Ser. Co. Ltd	2,501,060
2	Dong Bac Viet Co.Ltd	400,997
3	H88 VIETNAM INSTALLATION J.S.C (H88VNC)	79,151
4	Tan Minh Construction and Thermal Mechanic Ltd	2,341,655
5	TRUC VANG COMPANY LIMITED	666,729
6	HIEP THANH INDUSTRY CORPORATION	2,079,135
7	Minh Dai Phat Trade Production Ltd (MDP)	125,664
8	WEICO TECHNOLOGY LIMITED (TD)	62,040
9	DAI HAN MECHANICAL & ERECTION J.S.C	1,087,384
10	TRUNG TRUNG BO CONSTRUCTION J.S.C	1,283,765
11	HOI PHAT INVESTMENT & CONSTRUCTION LTD	3,410,554
12	VINACONEX	7,062
13	KCPVIL/CATEC/EX/13-14 DT 08.07.2013	16,250
14	C.A.T.E.C AUTOMATION TECHNOLOGY COMPANY LTD (CATEC)	1,760,726
15	KIM NGOC KHANH ENTERPRISE	4,981,054
16	ZAMIL STEEL BUILDINGS VIET NAM CO. LTD	3,149,858
17	HOP NHAT THANH COMPANY LIMITED	2,661,499
18	NHAT UY PROJECT SERVICE LIMITED (NUY)	287,454
19	BIENHOA FOODSTUFF & MECHANICLA J.S.C	878,567
20	CHEMICAL CONSTRUCTION INSTALLATION LIMITED - HA BANG	1,834,702
21	MINH ANH TRADING LIMITED	40,058
22	ILILAMA 45.3 JSC	5,482,501
23	Truong Phat T.P Mechanical Co., Ltd	3,654,427
24	Hung Lan Ltd, Co.	3,868
25	LE THI MAI	2,016
26	MINH LIEN SHOP	28,000
27	DAI THANH BINH CO.,LTD	2,629
28	LE VAN TRUYEN ( Moc Cap)	15,990
29	THUAN PHUONG ENTERPRISE	38,029
30	PHU SONG LONG EQUIPMENT JSC	9,024
31	RANG DONG JOINT STOCK CO - HCMC BRANCH	5,034
32	Sa Giang Co. Ltd.	8,765
33	TECHZONE COMPANY LIMITED	21,173
34	YOKOGAWA VIETNAM COMPANY LIMITED	64,130
35	BA BA TRADING COMPANY LIMITED	4,788
36	KHAI NGUYEN TRADING COMPANY., LTD	8,103
37	NGUYEN XUAN HUNG	10,155
38	BEHN MEYER SPECIALTY CHEMICALS SDN.BHD	760,381
39	MAN TURBOMACHINERY INDIA PVT.LTD	535,104
40	NGUYEN THI LAO	1,852
41	PHUC THANH ENTERPRISE	3,300
42	Han Tien Co., Ltd	11,200
43	Truong Tin Transport Enterprise	62,785
44	Y Hong Nga Enterprise	15,340

Sl.No.	Name of the Supplier	Amount
45	Hiep Hoa Ser-Transport Co. Ltd	6,800
46	HOI THINH (NGUYEN HUU THINH) (BOLTS)	2,550
47	KHAI HAO COMPANY LIMITED	4,180
48	M.N.K HYDRAULIC COMPANY LIMITED	2,464
49	Truc Linh trans Trading & Ser Co., Ltd	18,550
50	Minh Khanh Trade & Transport Co. Ltd	22,440
51	MINH AN PHAT JOINT STOCK COMPANY	3,400
52	MINH TU ART AND ADVERTISEMENT LIMITED	200
53	Thai Vuong Trade & Transport Co.Ltd	9,625
54	The K.C.P.Limited	27,875
55	M/S PAHARPUR COOLING TOWERS LTD	826,940
56	TUY HOA INDUSTRIAL GAS JSC (TUYGASCO)	10,145
57	Hai Son product enterprise	728,532
58	KIM NGUYEN SHOP	200
59	Duy Dung Trade & Transport Enterprise	11,560
60	THUAN DUC III COMPANY LIMITED	175,790
61	TAN HUNG THAI COMPANY LIMITED	34,944
62	Hoang Phu Trade & Transport Enterprise	162,379
63	Kim Thuong Transport Trade Service Co	146,670
64	Dong Thuan Trading & Transpost Co.,Ltd	31,500
65	DOHACO., LTD	2,673
66	PHONG PHU COMPANY LTD.,	24,695
67	Vitranimex Transporation And Trading JSC	75,075
68	NGUYEN KHANH PRIVATE TRANSPORTATION ENTERPRISE	2,279
69	GE TRIVENI LIMITED	11,028,647
70	R.K. FOUNDRY & ENGINEERING WORKS	85,915
71	FIVES CAIL - KCP LIMITED	19,287,636
72	NGUYEN XUAN HUNG	13,515
73	JAPAN VIETNAM FERTILIZER CO., (JVf)	5,244,310
74	VO VAN THANH	2,880
75	TAMATRA CO., LTD	690,075
76	HA KHANH CO., LTD	432
77	Tuyet Anh Trade & Service Co., Ltd	32,919
78	HOAN PHUC TRADING CO.,LTD	112,132
79	Kim Bao An Co., Ltd	82,032
80	Bao Viet Phu Yen	2,937
81	SOURCE ENERGY COMPANY LIMITED	123,384
82	KTC VINA COMPANY LIMITED	3,219
83	MIEN BAC LIME JOINT STOCK COMPANY	46,604
84	VMS TRADING-TECHNICAL COMPANY LIMITED	127,600
85	VUONG TAN TRUC	1,750
86	Nhan Khanh Trade &Transport Co.Ltd	11,543
87	NGUYEN NGOC COMPANY LIMITED	125,982
88	Tri Hue Trade & Transport Co. Ltd	56,399
89	PY division of standard quality centre	3,220
90	SON HA INTERNATIONAL INVESTMENT DEVELOPMENT CO.,	45,124
91	Ty Linh Trade & Transport Enterprise	16,292
92	PHI MAO COMPANY LIMITED	45,000
93	Thai Tai Transport Co Ltd	8,545
94	Duc Thinh Co. Ltd	11,658
95	NHAT TRUONG VINH COMPANY LIMITED	62,711
96	ELECTRIC EQUIPMENT-TRUONG PHAT INDUSTRY	832

<b>Sl.No.</b>	<b>Name of the Supplier</b>	<b>Amount</b>
97	HALIFAX FAN LIMITED	47,781
98	ENTECH CONSULTANCY BUREAU (MADRAS) PVT.LTD	289,584
99	NGUYEN HUNG VINH CO., LTD	40,095
100	TIN DAT PRODUCTION COPANY LIMITED	6,160
101	NGUYEN NGOC SANH	2,090
102	Nguyen Khanh Transport-Trad Enterprise	86,370
103	VAN MINH TRADING CO.,LTD BRANCH	1,451,451
104	ANH DUONG TRADING-TECHNOLOGY CO.LTD	5,113
105	Bon Kich Shop	8,400
106	Phuong Thao Hotel Enterprise	186,085
107	HOA TAN COMPANY LIMITED	63,800
108	NAM DAU ENTERPRISE	5,060
109	Hoang Tuong Company Ltd	42,010
110	THANH LONG ENVIRONMENT COMPANY LIMITED	3,850
111	M/s. METHODS (INDIA) PRIVATE LIMITED	6,038,734
112	Pham Thinh (Kieu Nga)	1,200
113	PHU HUU PETRO STATION	30,000
114	Mai Linh Dong Do JSC - HoChiMinh Branch	19,600
115	Vinh Phat Electron Company	19,140
116	Vo Thi Gai( Huong Shop)	953
117	DINAMIC OIL.S.P.A	2,608
118	Hong Cam private enterprise	14,900
119	Pham Thinh (Kieu Nga)	650
120	Cane Transportation Charges Payable	3,798
121	Transportation Retention Payable	2,448,083
122	Cane Suppliers Payable - Phu Yen	8,361,010
123	Cane Transportation Charges Payable-Provisional	6,965,010
124	Seed Cane Creditors	307,951
125	Cane Suppliers Payable - Dong Xuan Sugar Unit	1,668,204
126	CANE SUPPLIERS BALANCE PAYABLE	4,689
127	CANE TRANSPORT PAYABLE (NEW) DONG XUANN	0
128	PENALTIES RECOVERED FROM FARMERS BUT DUE	158,796
129	AMOUNT PAYABLE TO FARMERS - INTEREST	11,103,215
130	SUGARCANE HARVESTING CHARGES PAYABLE	2,037
		<b>119,397,147</b>

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R.Vietnam)

**FINANCIAL STATEMENTS**For the fiscal year ended 31<sup>st</sup> March 2016**AMOUNT RECEIVABLE FROM CUSTOMERS  
ACCOUNT CODE : 131 (CR)***Unit: 1,000 dong*

<b>Sl.No.</b>	<b>Name of the Customer</b>	<b>Amount</b>
1	HUY HOANG TRANS.& TRADING ENTERPRISE	15,792
2	Tri Thanh Co., Ltd	1,436
3	Van Canh Biology Energy Co.Ltd	186,546
4	Alphabe Trade - Ser. Co. Ltd	406,514
5	Chu Dinh Khanh	63,011
6	Son Hoa Green Energy Co.Ltd	77,412
7	QUOC HUNG TRADING ENTERPRISE	1,750
8	Thanh Thanh Cong Trade JSC	33,832
9	Dac My Phat Trade Enterprise	455,462
10	Ngoc Minh Chau Assistant & Development Science	20,826
11	Quinhon Agro- Products Shop	1,192
12	Song Lam Co. Ltd	12,643
13	Vo Van Sy	763
14	Kim Ha Viet Co.,Ltd	1,704,924
15	Minh Tam Industrial Foodstuff Co., Ltd	2,845,911
16	Dong Loi Agriculture Company Limited	10,091
17	Son Ha Wood Pellets Co. Ltd	2,671
18	DANG QUANG DANG	2,624
19	HUYNH THI THUY	1,749
20	An Tien Phat Co.Ltd	15,184
21	Khang Trung Hieu Co.Ltd	10,689
22	Phu Hai Private Enterprise	989
23	Alphabe Trade - Ser. Co. Ltd	169,091
24	Nhat Anh Trade & Investment Co. Ltd	356
25	Thanh Thanh Cong Trade JSC	45,775
26	Dac My Phat Trade Enterprise	1,612
27	Ngoc Minh Chau Assistant & Development Science	374,478
28	Hoang Gia Fertilizer Production Co. Ltd	34,648
29	Kim Ha Viet Co.,Ltd	207,391
30	An Tien Phat Co.Ltd	18,016
31	Pham Van Vinh	17,714
32	Ha Tan Company Limited	6,161
33	Pham Cong Dung	75,646
34	Anh Duy Trading Private Enterprise	422,659
35	Thanh My Phat Trad & Ser. Co. Ltd	32,292
36	Vinh Loi Trading Private Enterprise	754
37	A & P Thanh Hoa Company Limited	10,778
38	Tran Huu Quang	10,000
39	Minh Khang Trade -Import & Export Co.Ltd	12,671
40	Ngoc Mai Trading & Pro.Ser. Co. Ltd	1,821,088
41	Nhat Son Tech. Ser. JSC	56,098
42	Chu Se Rubber Co.-Crc/Kcpvil/60	7,394
43	Anh Duy Trading Private Enterprise	136,149
44	Dai Long Tin Company Ltd;	18,506
45	Branch of Coca Cola Beverages VietNam Co.Ltd in DaNang City	1,382

<b>Sl.No.</b>	<b>Name of the Customer</b>	<b>Amount</b>
46	Thanh My Phat Trad & Ser. Co. Ltd	21,373
47	Thuan Tin Thanh Company Limited	4,824
48	Vinh Loi Trading Private Enterprise	550,753
49	ST Minh Hung Co. Ltd	2,600,000
50	BICH NGOC ENTERPRISE	858
51	Chu Quoc Doanh	60,344
52	Kim Ngoc Khanh enterprise private	91,300
53	Le Gia Trading & Pro.Co. Ltd	1,177,444
54	Phuc Dai Loc Trading -Production Co.,Ltd	1,648,607
55	QUANG THINH JOINTSTOCK CO.	45,831
56	Trang Son Trad. Co. Ltd	50,000
57	Pham Trong Viet	20,133
	<b>Total</b>	<b>15,624,137</b>

**KCP VIET NAM INDUSTRIES LIMITED**

(A 100% foreign invested company licensed and incorporated in S.R.Vietnam)

**FINANCIAL STATEMENTS**

For the Fiscal year ended 31st March 2016

**INCREASE AND DECREASE OF FIXED ASSETS AS AT 31.03.2016**

Unit : 1000 dong

Item	Buildings	Plant & Machinery	Intangible Assets	Means of Transportation	Office Equipment and Others	Dong Xuan Assets	Total
<b>1/Original price</b>	<b>79,721,378</b>	<b>540,801,480</b>	<b>456,190</b>	<b>5,031,615</b>	<b>3,208,288</b>	<b>2,122,492</b>	<b>631,341,443</b>
.+ At 01/04/2015							
.+ Increase during the year	57,684,117	289,701,775	-	759,067	-	-	348,144,959
.+Decrease during the year	-	-	-	-	-	-	-
<b>+ At 31/03/2016</b>	<b>137,405,495</b>	<b>830,503,255</b>	<b>456,190</b>	<b>5,790,682</b>	<b>3,208,288</b>	<b>2,122,492</b>	<b>979,486,402</b>
<i>In which, fully depreciated assets still in use</i>		<b>288,706,697</b>	<b>456,190</b>	<b>2,470,034</b>	<b>2,331,712</b>	<b>78,873</b>	<b>294,043,506</b>
<b>2/Depreciation</b>							
.+ At 01/04/2015	28,403,392	417,677,696	456,190	3,899,518	2,455,209	1,968,402	<b>454,860,407</b>
.+Increase during the year	3,765,696	26,303,768	-	384,361	136,422	21,225	30,611,471
.+Increase during the year - Sci & Tech assets		3,298,771	-	-	-	-	3,298,771
.+ Decrease during the year	-	-	-	-	-	-	-
<b>+ At 31/03/2016</b>	<b>32,169,088</b>	<b>447,280,235</b>	<b>456,190</b>	<b>4,283,879</b>	<b>2,591,631</b>	<b>1,989,627</b>	<b>488,770,649</b>
<b>3/ Net book value</b>							
.+ At 01/04/2015	51,317,986	123,123,784	-	1,132,097	753,079	154,090	176,481,036
<b>+ At 31/03/2016</b>	<b>105,236,407</b>	<b>383,223,020</b>	<b>-</b>	<b>1,506,803</b>	<b>616,657</b>	<b>132,865</b>	<b>490,715,753</b>

Power Turbin 3MW No.3 is damaged in January 2015 cost 8,6 Bvnd

Fixed Assets acquired from Science &amp; Technology development fund VND 95.042 Billion.