



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs in lakhs except per share data)

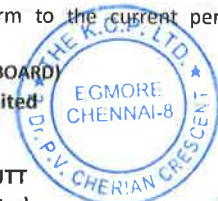
Sl No	PARTICULARS	3 MONTHS ENDED			
		30.06.2019		31.03.2019	
		Unaudited	Audited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	25,616.15	30,659.29	27,873.34	1,14,117.43
2	OTHER INCOME	2,968.61	499.80	154.49	2,235.43
3	TOTAL INCOME	28,584.75	31,159.09	28,027.83	1,16,352.85
4	EXPENSES				
	(a) COST OF RAW MATERIAL CONSUMED	5,609.19	8,706.61	4,853.00	26,140.40
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS ,WORK IN PROGRESS AND STOCK IN TRADE	(1,583.51)	(596.07)	419.74	(2,149.89)
	(d) EMPLOYEE BENEFITS EXPENSE	2,387.56	2,122.99	2,389.81	8,564.99
	(e) POWER & FUEL	6,625.84	7,086.68	7,285.12	30,292.74
	(f) FREIGHT AND FORWARDING EXPENSE	5,545.30	5,782.80	6,313.40	24,839.63
	(g) FINANCE COST	1,427.07	950.25	761.45	3,380.83
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,765.48	1,484.34	1,225.98	5,193.33
	(i) OTHER EXPENDITURE	3,468.91	3,554.15	3,257.84	14,610.63
	TOTAL EXPENSES	25,245.84	29,091.74	26,506.33	1,10,872.66
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	3,338.91	2,067.35	1,521.50	5,480.20
6	EXCEPTIONAL ITEMS	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	3,338.91	2,067.35	1,521.50	5,480.20
8	TAX EXPENSE				
	(a) CURRENT TAX	205.55	(21.91)	317.78	217.63
	(b) DEFERRED TAX	683.84	899.61	117.93	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	2,449.53	1,189.65	1,085.79	3,951.35
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	2,449.53	1,189.65	1,085.79	3,951.35
14	OTHER COMPREHENSIVE INCOME				
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	22.50	(32.32)	65.75	(206.59)
15	TOTAL COMPREHENSIVE INCOME (13+14)	2,472.03	1,157.33	1,151.54	3,744.76
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.90	0.92	0.84	3.06
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.90	0.92	0.84	3.06

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures of Fourth Quarter for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2019 and unaudited year-to-date figures upto the third quarter ended 31st December, 2018.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th August 2019 and statutory auditors have carried out limited review.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information will not be restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- Other income in the Current quarter includes dividend receipts of Rs.27.92 crores (Previous quarter and corresponding quarter in the Previous Year: Nil) from the Subsidiary and Rs.0.80 crores (Previous quarter: Nil and corresponding quarter in the Previous Year: Rs.0.40 crores) from Joint Venture company.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT
(Managing Director)



Place : Chennai - 600 008
Date : 7th August, 2019

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

(Rs in Lakhs)

SI No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)				
a	Engineering	1,764.46	3,598.35	2,082.58	9,986.35
b	Cement	23,370.77	25,927.75	25,409.58	1,01,684.04
c	Power	1,910.02	2,203.59	1,787.16	8,589.56
d	Hotel	435.74	453.83	337.89	1,614.11
e	Others / Unallocated	33.51	88.46	33.53	213.81
	Total	27,514.49	32,271.99	29,650.74	1,22,087.88
	Less: Inter segment Revenue	1,898.34	1,612.69	1,777.38	7,970.45
	Net Sales / Income from Operations	25,616.15	30,659.30	27,873.36	1,14,117.43
2	Segment Results				
	(Profit (+) / Loss (-) before tax and Interest from each segment				
a	Engineering	(629.66)	961.30	(363.75)	27.15
b	Cement	2,717.36	2,144.88	2,774.85	6,909.14
c	Power	159.81	289.20	74.02	1,061.47
d	Hotel	(119.60)	(130.98)	(229.70)	(660.09)
e	Others	(0.8974)	1.10	(1.78)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	2,588.14	(337.98)	(10.52)	1,285.44
	Total	4,715.16	2,927.54	2,243.12	8,626.35
	Less:				
	Interest expenses	1,427.07	950.25	761.45	3,380.83
	Interest income	(50.82)	(90.08)	(39.93)	(234.69)
	Total Profit Before Tax	3,338.91	2,067.37	1,521.60	5,480.22
3	Segment Assets				
a	Engineering	16,360.53	15,170.05	11,019.40	
b	Cement	89,695.67	89,826.25	78,610.68	
c	Power	13,449.37	13,721.63	14,426.96	
d	Hotel	9,402.17	9,487.12	10,126.89	
e	Unallocated	10,199.87	7,918.08	8,444.03	
	Total	1,39,107.61	1,36,123.13	1,22,627.96	
4	Segment Liabilities				
a	Engineering	10,999.52	9,025.55	5,834.90	
b	Cement	51,574.36	52,304.64	41,901.16	
c	Power	4,078.68	4,222.34	4,979.13	
d	Hotel	2,761.61	2,939.92	3,610.45	
e	Unallocated	18,202.20	18,597.03	18,507.89	
	Total	87,616.38	87,089.49	74,833.53	





THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

(Rs in lakhs except per share data)

Sl No	PARTICULARS	3 MONTHS ENDED		YEAR ENDED	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	38,490.44	40,945.22	47,068.29	1,66,056.52
2	OTHER INCOME	97.30	542.80	115.11	870.20
3	TOTAL INCOME	38,587.73	41,488.01	47,183.40	1,66,926.71
4	EXPENSES				
	(a) COST OF RAW MATERIAL CONSUMED	19,458.62	19,856.08	21,830.55	53,576.56
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(8,538.77)	(6,465.04)	(3,712.85)	4,778.82
	(d) EMPLOYEE BENEFITS EXPENSE	2,954.80	2,625.45	2,891.60	10,732.42
	(e) POWER & FUEL	6,632.46	7,179.68	7,288.17	30,422.59
	(f) FREIGHT AND FORWARDING EXPENSE	6,398.44	6,071.33	7,284.21	27,034.51
	(g) FINANCE COST	1,514.17	1,037.01	932.47	3,870.65
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,371.33	1,559.01	1,983.21	7,561.73
	(i) OTHER EXPENDITURE	4,216.27	4,096.17	3,956.41	16,592.79
	TOTAL EXPENSES	35,007.32	35,959.69	42,453.77	1,54,570.07
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	3,580.41	5,528.32	4,729.63	12,356.65
6	EXCEPTIONAL ITEMS	-	-	-	-
7	PROFIT/(LOSS) BEFORE TAX (5-6)	3,580.41	5,528.32	4,729.63	12,356.65
8	TAX EXPENSE				
	(a) CURRENT TAX	205.55	(21.91)	121.68	217.63
	(b) DEFERRED TAX	683.84	899.61	314.03	1,311.22
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	2,691.03	4,650.62	4,293.92	10,827.80
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	2,691.03	4,650.62	4,293.92	10,827.80
14	SHARE OF PROFIT FROM JOINT VENTURE	27.64	42.47	20.96	157.17
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	2,718.66	4,693.09	4,314.88	10,984.97
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	1,037.83	1,153.66	1,082.71	2,762.48
16	OTHER COMPREHENSIVE INCOME				
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	(202.86)	(139.28)	925.25	927.97
	(ii) SHARE OF OCI FROM JOINT VENTURE	(7.44)	-	(9.29)	(28.94)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	(84.69)	(73.37)	286.50	382.24
	OCI AFTER NON CONTROLLING INTEREST	(125.61)	(65.91)	629.46	516.79
17	TOTAL COMPREHENSIVE INCOME (15+16)	2,508.36	4,553.81	5,230.83	11,884.00
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	953.14	1,080.29	1,369.21	3,144.72
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.30	2.75	2.51	6.38
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.30	2.75	2.51	6.38

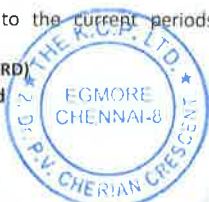
Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures for the Quarter ended March 31, 2019 and quarter June 30, 2018, included in the statement of Consolidated Financial Results for the quarter ended June 30, 2019 have been approved by the Holding Company's Board of Directors, but have not been subjected to review as the mandatory requirement for limited review has been made applicable for periods beginning April 01, 2019, pursuant to Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 7th August 2019 and statutory auditors have carried out limited review.
- Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" which replaced IND AS 17 "Leases". Under this new standard, Right-of-Use of assets is recognised for operating leases at NPV and lease liability is recognised at an amount corresponding to such amount. The company has adopted modified retrospective method for transition under which comparative information is not restated and impact is adjusted in Retained earnings. The effect of adoption of this standard is not material on the net profit for the period under review.
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in vietnam. Hence financials from quarter to quarter may not be comparable.
- Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

Place : Chennai - 600 008
Date : 7th August, 2019

(BY ORDER OF THE BOARD)
for The KCP Limited

V.L. INDIRA DUTT
(Managing Director)



The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

(Rs in Lakhs)

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)				
a	Engineering	1,764.46	3,598.35	2,082.58	9,986.35
b	Cement	23,370.77	25,927.75	25,404.29	1,01,684.04
c	Power	3,596.31	3,300.72	3,326.72	12,854.92
d	Hotel	435.74	453.83	337.89	1,614.11
e	Sugar	12,626.88	10,783.70	21,842.29	51,860.62
f	Others / Unallocated	33.51	88.53	33.54	213.81
	Total	41,827.66	44,152.87	53,027.31	1,78,213.86
	Less: Inter segment Revenue	3,337.22	3,207.58	5,958.90	12,157.34
	Net Sales / Income from Operations	38,490.44	40,945.29	47,068.41	1,66,056.52
2	Segment Results				
	(Profit (+) / Loss (-) before tax and Interest from each segment				
a	Engineering	(629.66)	961.30	(363.75)	27.15
b	Cement	2,717.36	2,144.88	2,774.85	6,909.14
c	Power	180.80	(257.05)	(254.36)	184.76
d	Hotel	(119.60)	(130.98)	(229.70)	(660.09)
e	Sugar	3,019.62	3,971.14	3,642.86	9,473.73
e	Others	(0.90)	1.10	(1.79)	3.24
f	Other unallocable expenditure(-) net of unallocable Income (+)	(283.86)	(338.10)	(50.52)	(125.56)
	Total	4,883.77	6,352.30	5,517.59	15,812.37
	Less:				
	Interest expenses	1,514.17	1,037.01	932.47	3,870.65
	Interest income	(210.81)	(213.10)	(144.61)	(414.93)
	Total Profit Before Tax	3,580.41	5,528.40	4,729.73	12,356.66
3	Segment Assets				
a	Engineering	16,360.53	15,170.05	11,019.40	
b	Cement	89,695.67	89,826.25	78,610.68	
c	Power	24,562.13	25,289.52	25,877.62	
d	Hotel	9,402.17	9,487.12	10,126.89	
e	Sugar	51,159.83	49,394.31	52,282.16	
f	Unallocated	8,784.18	6,562.19	6,979.73	
	Total	1,99,964.51	1,95,729.44	1,84,896.48	
4	Segment Liabilities				
a	Engineering	10,999.52	9,025.55	5,834.90	
b	Cement	51,574.36	52,304.64	41,901.16	
c	Power	4,112.46	4,276.66	4,992.78	
d	Hotel	2,761.61	2,939.92	3,610.45	
e	Sugar	29,717.96	27,530.03	32,509.19	
f	Unallocated	18,202.20	18,597.03	18,507.89	
	Total	1,17,368.12	1,14,673.84	1,07,356.37	

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

