



THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherian Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	23,752.39	25,479.59	25,647.79	93,797.18
2	OTHER INCOME	3,080.79	13.81	2,936.97	3,254.83
3	TOTAL INCOME	26,833.18	25,493.40	28,584.75	97,052.00
4	EXPENSES				
	(a) COST OF RAW MATERIAL CONSUMED	3,763.76	5,074.94	5,598.47	20,757.54
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	2,378.83	220.29	(1,583.51)	(1,879.20)
	(d) EMPLOYEE BENEFITS EXPENSE	1,743.20	1,947.65	2,387.56	8,041.37
	(e) POWER & FUEL	4,754.75	6,341.27	6,625.84	24,190.51
	(f) FREIGHT AND FORWARDING EXPENSE	4,458.19	5,763.59	5,545.30	21,787.50
	(g) FINANCE COST	1,246.20	1,246.58	1,437.78	5,641.40
	(h) DEPRECIATION AND AMORTISATION EXPENSE	1,741.08	1,784.59	1,765.48	7,140.86
	(i) OTHER EXPENDITURE	1,717.09	3,179.29	3,468.91	13,339.88
	TOTAL EXPENSES	21,803.11	25,558.19	25,245.84	99,019.86
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	5,030.06	(64.79)	3,338.91	(1,967.85)
6	EXCEPTIONAL ITEMS	-	571.74	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	5,030.06	(636.53)	3,338.91	(2,539.59)
8	TAX EXPENSE				
	(a) CURRENT TAX	382.64	(466.56)	205.55	21.26
	(b) DEFERRED TAX	859.49	(237.64)	683.84	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,787.94	67.67	2,449.53	(676.68)
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,787.94	67.67	2,449.53	(676.68)
14	OTHER COMPREHENSIVE INCOME				
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	187.32	(265.14)	22.50	(353.00)
15	TOTAL COMPREHENSIVE INCOME (13+14)	3,975.26	(197.48)	2,472.03	(1,029.68)
16	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	2.94	0.05	1.90	-0.52
17	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00
18	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	2.94	0.05	1.90	-0.52

Explanatory Notes :

- (a) As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the first quarter ending 30th June, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time.
The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter ending 30th June, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- (b) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (c) The figures of Fourth Quarter are the balancing figures between audited figures in respect of full financial year upto 31st March, 2020 and unaudited year-to-date figures upto the third quarter ended 31st December, 2019.
- (d) Other income for the quarter ended 30.06.2020 includes dividend receipts of Rs.30.28 crores (corresponding period in the Previous Year: Rs.27.92 crores) from the Subsidiary and Rs.Nil (corresponding period in the Previous Year: Rs.0.80 crores) from Joint Venture company.
- (e) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4th September 2020.
- (f) Figures for the previous period have been regrouped/reclassified wherever necessary to conform to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited

DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)



Place : Chennai - 600 008
Date : 04th September, 2020

THE KCP LIMITED

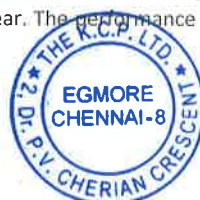
SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - STANDALONE

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)				
a	Engineering	640.77	1,647.02	1,765.06	7,287.58
b	Cement	23,035.62	23,333.60	23,401.81	84,411.37
c	Power	1,395.61	1,689.16	1,910.02	7,242.69
d	Hotel	26.47	412.14	435.74	1,801.85
e	Others / Unallocated	42.35	49.04	33.51	193.03
	Total	25,140.82	27,130.96	27,546.13	1,00,936.52
	Less: Inter segment Revenue	1,388.43	1,651.37	1,898.34	7,139.35
	Net Sales / Income from Operations	23,752.39	25,479.59	25,647.79	93,797.18
2	Segment Results				
	(Profit (+) / Loss (-) before tax and Interest from each segment				
a	Engineering	(613.67)	(497.39)	(629.66)	(2,352.41)
b	Cement	4,282.41	1,691.00	2,717.36	2,644.88
c	Power	(167.59)	(388.07)	159.81	176.72
d	Hotel	(319.17)	(126.69)	(119.60)	(415.65)
e	Others	(6.34)	2.15	(0.90)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	3,029.38	(127.20)	2,588.14	2,805.66
	Total	6,205.02	553.80	4,715.16	2,853.81
	Less:				
	Interest expenses	1,246.20	1,246.58	1,427.07	5,641.40
	Interest income	(71.25)	(56.23)	(50.82)	(248.00)
	Total Profit Before Tax	5,030.06	(636.55)	3,338.91	(2,539.59)
3	Segment Assets				
a	Engineering	12,916.37	13,378.69	16,360.53	13,378.69
b	Cement	85,276.10	86,947.93	89,695.67	86,947.93
c	Power	12,975.57	12,478.34	13,449.37	12,478.34
d	Hotel	8,633.77	8,770.01	9,402.17	8,770.01
e	Unallocated	10,861.27	8,311.29	10,199.87	8,311.29
	Total	1,30,663.08	1,29,886.26	1,39,107.61	1,29,886.26
4	Segment Liabilities				
a	Engineering	9,750.95	9,868.77	10,999.52	9,868.77
b	Cement	46,716.08	50,236.20	51,574.36	50,236.20
c	Power	4,697.98	4,171.41	4,078.68	4,171.41
d	Hotel	1,937.34	2,065.85	2,761.61	2,065.85
e	Unallocated	16,885.17	16,843.71	18,202.20	16,843.71
	Total	79,987.52	83,185.94	87,616.38	83,185.94

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2) Due to Covid-19 lockdown conditions, the performance of the hospitality industry have been significantly impacted. Hence, the financials for Q1 of FY 2020-21 are not comparable to those of previous year. The performance of other business units also have been impacted, though not as significantly as hospitality.





THE KCP LIMITED

Registered office: 'Ramakrishna Buildings', No.2, Dr Cherlan Crescent, Egmore, Chennai-600 008
CIN:L65991TN1941PLC001128

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Sl No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	REVENUE FROM OPERATIONS	34,615.86	35,168.70	38,522.08	1,42,358.65
2	OTHER INCOME	55.78	40.01	65.66	412.37
3	TOTAL INCOME	34,671.64	35,208.71	38,587.74	1,42,771.01
4	EXPENSES				
	(a) COST OF RAW MATERIAL CONSUMED	13,920.86	16,746.82	19,447.90	46,852.21
	(b) PURCHASE OF STOCK IN TRADE	-	-	-	-
	(c) CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE	(3,018.14)	(7,135.54)	(8,538.77)	1,712.51
	(d) EMPLOYEE BENEFITS EXPENSE	2,297.41	2,504.05	2,954.80	10,290.46
	(e) POWER & FUEL	6,061.42	6,354.54	6,632.47	24,245.62
	(f) FREIGHT AND FORWARDING EXPENSE	4,911.37	6,008.07	6,398.44	23,550.11
	(g) FINANCE COST	1,388.89	1,312.32	1,524.89	5,939.80
	(h) DEPRECIATION AND AMORTISATION EXPENSE	2,304.75	2,387.15	2,371.33	9,609.07
	(i) OTHER EXPENDITURE	2,141.37	3,725.64	4,216.27	16,061.57
	TOTAL EXPENSES	30,007.93	31,903.04	35,007.33	1,38,261.35
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	4,663.71	3,305.67	3,580.41	4,509.67
6	EXCEPTIONAL ITEMS'	-	571.74	-	571.74
7	PROFIT/(LOSS) BEFORE TAX (5-6)	4,663.71	2,733.93	3,580.41	3,937.93
8	TAX EXPENSE				
	(a) CURRENT TAX	382.64	(466.56)	205.55	21.26
	(b) DEFERRED TAX	859.49	(237.64)	683.84	(1,884.17)
9	PROFIT/(LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (7-8)	3,421.58	3,438.13	2,691.02	5,800.84
10	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
11	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
12	PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (10-11)	-	-	-	-
13	PROFIT/(LOSS) FOR THE PERIOD (9+12)	3,421.58	3,438.13	2,691.02	5,800.84
14	SHARE OF PROFIT FROM JOINT VENTURE	(54.77)	34.40	27.64	29.11
15	PROFIT/(LOSS) AFTER TAX AND SHARE OF JOINT VENTURE	3,366.81	3,472.53	2,718.66	5,829.94
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	887.22	1,123.49	1,037.83	3,116.51
16	OTHER COMPREHENSIVE INCOME				
	(i) ITEMS THAT WILL NOT BE RECLASSIFIED TO P&L	935.82	1,164.95	(202.86)	2,321.78
	(ii) SHARE OF OCI FROM JOINT VENTURE	20.25	(4.49)	(7.44)	(0.02)
	(iii) LESS : NON CONTROLLING SHARE OF OCI	253.64	513.55	(84.69)	955.28
	OCI AFTER NON CONTROLLING INTEREST	702.44	646.91	(125.61)	1,366.48
17	TOTAL COMPREHENSIVE INCOME (15+16)	4,322.89	4,632.99	2,508.36	8,151.70
	NON-CONTROLLING INTEREST OWNERS OF THE COMPANY	1,140.86	1,637.04	953.14	4,071.79
18	EARNINGS PER SHARE (EPS) (FOR CONTINUING OPERATIONS) (Basic and Diluted)	1.92	1.82	1.30	2.10
19	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED OPERATIONS) (Basic and Diluted)	0.00	0.00	0.00	0.00
20	EARNINGS PER SHARE (EPS) (FOR DISCONTINUED & CONTINUING OPERATIONS) (Basic and Diluted)	1.92	1.82	1.30	2.10

Explanatory Notes :

- As per Government directives to combat outbreak of Covid-19, the Company suspended operations across its facilities from the last week of March, 2020. Commencing from last week of March, manufacturing activity of Cement and Engineering goods and operation of Hotel was impacted severely in the first quarter ending 30th June, 2020. Resumption of operations took place in phased manner by taking all necessary precautions as per the guidelines issued from time to time. The operations of the subsidiary company in Vietnam were not significantly affected.
The company has considered the possible effects that may result from the pandemic on the carrying amounts of Property, Plant and Equipment and Receivables. In assessing the recoverability of the assets, the company has considered the internal and external sources of information available at the time of approval of the financial statements for the quarter ending 30th June, 2020 and is of view that the carrying amount of the assets will be realised. The impact of COVID-19 on the company's financial results may differ from the estimate as at the date of approval of these financial results and would be recognised prospectively.
- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The figures of Fourth Quarter are the balancing figures between audited figures in respect of full financial year upto 31st March, 2020 and unaudited year-to-date figures upto the third quarter ended 31st December, 2019.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 4th September 2020.
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

(BY ORDER OF THE BOARD)
for The KCP Limited



DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 04th September, 2020

The KCP Limited

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES - CONSOLIDATED

The Group has reported segment information as per IND AS 108 "Operating segments" Read with regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations 2015 as amended.

SI No	PARTICULARS	3 MONTHS ENDED			YEAR ENDED
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net Sale / Income from each segment)				
a	Engineering	640.77	1,647.02	1,765.06	7,287.58
b	Cement	23,035.62	23,333.60	23,401.81	84,411.37
c	Power	3,215.95	3,194.21	3,596.31	11,033.21
d	Hotel	26.47	412.14	435.74	1,801.85
e	Sugar	9,524.03	9,545.67	12,626.88	48,030.28
f	Others / Unallocated	42.35	49.04	33.51	193.03
	Total	36,485.19	38,181.68	41,859.30	1,52,757.32
	Less: Inter segment Revenue	1,869.33	3,012.98	3,337.22	10,398.68
	Net Sales / Income from Operations	34,615.86	35,168.70	38,522.08	1,42,358.65
2	Segment Results				
	(Profit (+) / Loss (-) before tax and Interest from each segment				
a	Engineering	(613.67)	(497.39)	(629.66)	(2,352.41)
b	Cement	4,282.41	1,691.00	2,717.36	2,644.88
c	Power	(480.48)	(374.44)	180.80	(466.59)
d	Hotel	(319.17)	(126.69)	(119.60)	(415.65)
e	Sugar	2,717.15	3,422.57	3,019.62	9,632.21
e	Others	(6.34)	2.15	(0.90)	(5.38)
f	Other unallocable expenditure(-) net of unallocable Income (+)	1.38	(127.20)	(283.86)	(66.34)
	Total	5,581.28	3,990.00	4,883.77	8,970.71
	Less:				
	Interest expenses	1,388.89	1,312.32	1,514.17	5,939.80
	Interest income	(471.32)	(56.23)	(210.81)	(907.02)
	Total Profit Before Tax	4,663.71	2,733.91	3,580.41	3,937.93
3	Segment Assets				
a	Engineering	12,916.37	13,378.69	16,360.53	13,378.69
b	Cement	85,276.10	86,947.93	89,695.67	86,947.93
c	Power	23,690.09	23,343.99	24,562.13	23,343.99
d	Hotel	8,633.77	8,770.01	9,402.17	8,770.01
e	Sugar	64,037.52	57,976.56	51,159.83	57,976.56
f	Unallocated	9,419.94	6,904.49	8,784.18	6,904.49
	Total	2,03,973.79	1,97,321.66	1,99,964.51	1,97,321.66
4	Segment Liabilities				
a	Engineering	9,750.95	9,868.77	10,999.52	9,868.77
b	Cement	46,716.08	50,236.20	51,574.36	50,236.20
c	Power	4,891.75	4,186.87	4,112.46	4,186.87
d	Hotel	1,937.34	2,065.85	2,761.61	2,065.85
e	Sugar	36,778.60	30,288.39	29,717.96	30,288.39
f	Unallocated	16,885.17	16,843.71	18,202.20	16,843.71
	Total	1,16,959.89	1,13,489.79	1,17,368.12	1,13,489.79

Notes on segment information:-

1) Operating segment is business activity for which operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

