

THE KCP LIMITED
Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P. V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2017

(Rupees in lakhs)

| Sl No | PARTICULARS | 3MONTHS ENDED | | | YEAR ENDED | | CONSOLIDATED YEAR ENDED | |
|-------|--|---------------|------------|------------|------------|------------|-------------------------|------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 | 31.03.2017 | 31.03.2016 |
| | | Audited | UnAudited | Audited | Audited | Audited | Audited | Audited |
| 1 | INCOME FROM OPERATIONS | 26,655 | 23,389 | 21,783 | 93,731 | 84,700 | 1,40,055 | 1,39,290 |
| | LESS: EXCISE DUTY | 3,760 | 3,312 | 3,101 | 13,069 | 11,220 | 13,144 | 11,376 |
| | (a) NET SALES/ INCOME FROM OPERATIONS | 22,895 | 20,077 | 18,682 | 80,662 | 73,480 | 1,26,911 | 1,27,914 |
| | (b) OTHER OPERATING INCOME | 74 | 162 | 372 | 1,167 | 1,499 | 1,310 | 1,686 |
| | TOTAL INCOME FROM OPERATIONS | 22,969 | 20,239 | 19,054 | 81,829 | 74,979 | 1,28,221 | 1,29,600 |
| 2 | EXPENSES | | | | | | | |
| | (a) COST OF RAW MATERIAL CONSUMED | 5,728 | 5,360 | 5,921 | 22,466 | 20,752 | 60,196 | 58,686 |
| | (b) PURCHASES OF STOCK IN TRADE | | | | | | | |
| | (c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE | 693 | (137) | 607 | 100 | 554 | (5,847) | (122) |
| | (d) STORES AND SPARES CONSUMED | 1,291 | 1,005 | 957 | 4,550 | 3,868 | 5,329 | 4,672 |
| | (e) EMPLOYEES BENEFIT EXPENSE | 2,380 | 1,764 | 1,626 | 7,794 | 6,631 | 10,056 | 8,821 |
| | (f) DEPRECIATION AND AMORTISATION EXPENSE | 1,311 | 1,266 | 1,004 | 5,053 | 3,912 | 6,469 | 4,829 |
| | (g) POWER & FUEL | 4,780 | 3,565 | 3,302 | 14,894 | 11,907 | 15,015 | 12,041 |
| | (h) FREIGHT OUTWARD | 2,891 | 2,617 | 2,353 | 10,507 | 9,867 | 11,855 | 11,694 |
| | (i) OTHER EXPENDITURE | 1,617 | 1,991 | 1,488 | 7,101 | 6,735 | 9,392 | 10,059 |
| | TOTAL EXPENSES | 20,691 | 17,431 | 17,257 | 72,465 | 64,225 | 1,12,464 | 1,10,680 |
| 3 | PROFIT FROM OPERATIONS BEFORE OTHER INCOME, INTEREST AND EXCEPTIONAL ITEMS (1-2) | 2,278 | 2,809 | 1,797 | 9,365 | 10,756 | 15,757 | 18,920 |
| 4 | OTHER INCOME | 194 | 68 | 173 | 557 | 383 | 1,066 | 475 |
| 5 | PROFIT FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS AND EXCEPTIONAL ITEMS (3+4) | 2,472 | 2,877 | 1,969 | 9,921 | 11,139 | 16,823 | 19,395 |
| 6 | FINANCE COSTS | 1,083 | 1,172 | 1,057 | 4,630 | 4,541 | 4,967 | 5,234 |
| 7 | PROFIT FROM ORDINARY ACTIVITIES AFTER FINANCE COSTS AND BEFORE EXCEPTIONAL ITEMS (5-6) | 1,390 | 1,705 | 913 | 5,291 | 6,598 | 11,856 | 14,161 |
| 8 | EXCEPTIONAL ITEMS | - | - | - | - | - | - | - |
| 9 | PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES BEFORE TAX (7-8) | 1,390 | 1,705 | 913 | 5,291 | 6,598 | 11,856 | 14,161 |
| 10 | TAX EXPENSE: ADD/(LESS): | 424 | 686 | 1,033 | 1,877 | 2,256 | 2,019 | 2,361 |
| 11 | NET PROFIT(+)/LOSS(-) FROM ORDINARY ACTIVITIES AFTER TAX (9-10) | 966 | 1,018 | (120) | 3,414 | 4,341 | 9,837 | 11,801 |
| 12 | EXTRAORDINARY ITEM (NET OF TAX EXPENSE) | 79 | - | 55 | 454 | 55 | 453 | 55 |
| 13 | NET PROFIT(+)/LOSS(-) FOR THE PERIOD (11-12) | 887 | 1,018 | (175) | 2,960 | 4,286 | 9,383 | 11,746 |
| 14 | SHARE OF PROFIT / (LOSS) OF ASSOCIATES | | | | | | | |
| 15 | MINORITY - SHARE OF INTEREST PROFIT | | | | | | 2,107 | 2,410 |
| 16 | NET PROFIT(+)/LOSS(-) AFTER TAXES, MINORITY INTEREST AND SHARE OF PROFIT/(LOSS) OF ASSOCIATE | | | | | | 7,277 | 9,335 |
| 17 | PAID - UP EQUITY SHARE CAPITAL (FACE VALUE OF SHARE: Rs. 1/- EACH) | 1,289 | 1,289 | 1,289 | 1,289 | 1,289 | 1,289 | 1,289 |
| 18 | RESERVES EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR | | | | 37,454 | 34,592 | 60,226 | 51,887 |
| 19 | EARNINGS PER SHARE (EPS) | | | | | | | |
| | (a) Basic and diluted EPS before Extraordinary items (not annualised) - Rs. | 0.75 | 0.79 | -0.09 | 2.65 | 3.37 | 6.09 | 7.28 |
| | (b) Basic and diluted EPS after Extraordinary items (not annualised) - Rs. | 0.69 | 0.79 | -0.14 | 2.30 | 3.32 | 5.64 | 7.24 |

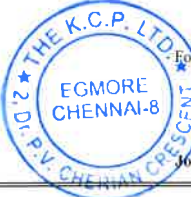
Notes :

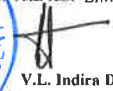
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd May 2017.
- The Board of Directors have recommended a Dividend of Rs.2/- per Equity Share of Re.1/- each of the Company. The payment of the same is subject to the approval of the Shareholders at the ensuing Annual General Meeting of the Company.
- An expenditure of Rs.576 lakhs (Net of Tax of Rs.453 lakhs) incurred by Engineering Unit on account of Chennai floods has been accounted as Extra-ordinary Expenses subject to the settlement of the insurance claim.
- The figures of Fourth Quarter for Standalone Operations are the balancing figures between audited figures in respect of full financial year upto 31st March, 2017 and unaudited year-to-date figures upto the third quarter ended 31st December, 2016.
- The Statutory Auditors have audited the above results and issued audit report with unmodified opinion.
- Figures for the previous period have been regrouped wherever necessary.

(BY ORDER OF THE BOARD)

Place : Chennai - 600 008

Date : 22.05.2017



 For THE KCP LIMITED

 V.L. Indira Dutt
 Joint Managing Director

THE KCP LIMITED

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs in Lakhs)

| SI No | PARTICULARS | 3MONTHS ENDED | | | YEAR ENDED | | The KCP Ltd Group | |
|-------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-------------------------|-----------------|
| | | 31.03.2017 | 31.12.2016 | 31.03.2016 | 31.03.2017 | 31.03.2016 | CONSOLIDATED YEAR ENDED | 31.03.2016 |
| 1 | Segment Revenue (Net Sale / Income from each segment) | | | | | | | |
| a | Engineering | 2978 | 1345 | 1246 | 7917 | 7096 | 13136 | 15900 |
| b | Cement | 23123 | 21656 | 20218 | 84756 | 76590 | 84756 | 76590 |
| c | Power | 2043 | 1684 | 2135 | 6974 | 7885 | 6974 | 7885 |
| d | Hotel | 383 | 378 | 0 | 1134 | 0 | 1134 | 0 |
| d | Sugar | | | | | | 41272 | 46010 |
| e | Unallocated | 50 | 49 | 72 | 485 | 331 | 485 | 331 |
| | Total | 28576 | 25112 | 23671 | 101266 | 91902 | 147757 | 146716 |
| | Less: Inter segmental Revenue | 1846 | 1561 | 1515 | 6367 | 5702 | 6391 | 5741 |
| | Excise Duty | 3760 | 3312 | 3101 | 13069 | 11220 | 13144 | 11376 |
| | Net Sales / Income from Operations | 22970 | 20239 | 19054 | 81829 | 74979 | 128221 | 129600 |
| 2 | Segment Results | | | | | | | |
| | (Profit (+) / Loss (-) before tax and Interest from each segment | | | | | | | |
| a | Engineering | (189) | (510) | (609) | (1,024) | (944) | (783) | (530) |
| b | Cement | 2,685 | 3,548 | 2,487 | 11,295 | 11,051 | 11,295 | 11,051 |
| c | Power | 263 | 83 | 295 | 888 | 1,245 | 888 | 1,245 |
| d | Hotel | (253) | (204) | - | (1,120) | - | (1,120) | (38) |
| d | Sugar | | | | | | 6,661 | 7,843 |
| e | Others | (13) | (12) | (64) | (131) | (83) | (131) | (45) |
| f | Other unallocable expenditure(-) unallocable Income (+) | (18) | (27) | (140) | 13 | (131) | 13 | (131) |
| | Total | 2,473 | 2,877 | 1,969 | 9,921 | 11,138 | 16,823 | 19,395 |
| | Less: | | | | | | | |
| | Interest | 1,084 | 1,172 | 1,057 | 4,630 | 4,541 | 4,967 | 5,234 |
| | Extraordinary Expenses | - | - | 84 | 577 | 84 | 577 | 84 |
| | Total Profit Before Tax | 1,390 | 1,705 | 828 | 4,715 | 6,512 | 11,279 | 14,077 |
| 3 | Segment Assets | | | | | | | |
| a | Engineering | 12,172 | 11,800 | 11,992 | 12,172 | 11,992 | 16,403 | 15,921 |
| b | Cement (*) | 58,657 | 51,762 | 50,308 | 58,657 | 50,308 | 58,657 | 50,308 |
| c | Power | 15,867 | 16,962 | 16,543 | 15,867 | 16,543 | 15,867 | 16,543 |
| d | Hotel | 11,094 | 11,544 | 11,957 | 11,094 | 11,957 | 11,094 | 11,957 |
| d | Sugar | | | | | | 60,243 | 53,179 |
| e | Unallocated | 14,983 | 15,274 | 14,226 | 14,983 | 14,226 | 12,400 | 11,613 |
| | Total | 1,12,773 | 1,07,341 | 1,05,025 | 1,12,773 | 1,05,025 | 1,74,665 | 1,59,521 |
| 4 | Segment Liabilities | | | | | | | |
| a | Engineering | 5,863 | 5,812 | 4,410 | 5,863 | 4,410 | 9,188 | 7,536 |
| b | Cement | 30,456 | 25,296 | 25,873 | 30,456 | 25,873 | 30,456 | 25,873 |
| c | Power | 6,050 | 6,287 | 7,205 | 6,050 | 7,205 | 6,050 | 7,205 |
| d | Hotel | 4,666 | 5,062 | 6,010 | 4,666 | 6,010 | 4,666 | 6,010 |
| d | Sugar | | | | | | 20,696 | 19,040 |
| e | Unallocated | 24,033 | 24,067 | 22,783 | 24,033 | 22,783 | 21,450 | 20,171 |
| | Total | 71,069 | 66,524 | 66,282 | 71,069 | 66,282 | 92,507 | 85,835 |

* NOTE :- Includes Rs. 5920 Lakhs being the Capital Work-in-Progress in respect of Muliyala (Krishna Dist., A.P.) Cement Plant Expansion Project.



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008

STATEMENT OF ASSETS AND LIABILITIES

(Rs. Lacs)

| | PARTICULARS | Stand alone | | Consolidation | |
|---|---|------------------|------------------|------------------|------------------|
| | | AS AT 31.03.2017 | AS AT 31.03.2016 | AS AT 31.03.2017 | AS AT 31.03.2016 |
| A | EQUITY AND LIABILITIES | | | | |
| 1 | Shareholder Funds | | | | |
| | Share Capital | 1,289 | 1,289 | 1,289 | 1,289 |
| | Reserves and Surplus | 40,415 | 37,454 | 66,895 | 60,226 |
| | Money Received against share warrants | | | | |
| | | 41,704 | 38,744 | 68,184 | 61,516 |
| 2 | Share Application money pending allotment | | | | |
| 3 | Minority interest | | | 13,973 | 12,170 |
| 4 | Non-Current Liabilities | | | | |
| | Long-term Borrowings | 22,258 | 25,399 | 28,678 | 33,439 |
| | Trade Payables | 271 | 271 | 271 | 271 |
| | Deferred Tax Liability (Net) | 10,106 | 8,720 | 10,052 | 8,669 |
| | Other Long-term liabilities | 3,620 | 3,562 | 6,882 | 6,419 |
| | Long-term Provisions | 1,086 | 444 | 1,123 | 476 |
| | Total Non Current Liabilities | 37,342 | 38,396 | 47,007 | 49,274 |
| 5 | Current Liabilities | | | | |
| | Short-term Borrowings | 8,392 | 4,679 | 12,550 | 5,200 |
| | Trade Payables | 3,844 | 2,820 | 9,014 | 7,220 |
| | Other Current Liabilities | 20,257 | 18,761 | 22,636 | 22,422 |
| | Short term Provisions | 1,236 | 1,625 | 1,304 | 1,719 |
| | Total Current Liabilities | 33,728 | 27,885 | 45,504 | 36,561 |
| | TOTAL EQUITY AND LIABILITIES | 1,12,773 | 1,05,025 | 1,74,668 | 1,59,521 |
| B | Assets | | | | |
| 1 | Non current Assets | | | | |
| | Fixed Assets | 68,646 | 70,391 | 87,955 | 85,061 |
| | Intangible Assets | 146 | 169 | 150 | 171 |
| | Capital Work in progress | 4,389 | 1,053 | 10,980 | 12,088 |
| | Non current Investments | 2,892 | 2,891 | 480 | 480 |
| | Long term Loans and Advances | 10,400 | 7,365 | 10,482 | 7,533 |
| | Trade Receivables | 439 | 158 | 439 | 158 |
| | Other Non Current assets | 24 | 11 | 24 | 11 |
| | Total Non Current Assets | 86,934 | 82,039 | 1,10,510 | 1,05,502 |
| 2 | Current Assets | | | | |
| | Current Investments | | | | |
| | Inventories | 11,725 | 12,092 | 27,996 | 21,990 |
| | Trade Receivables | 3,215 | 3,021 | 10,347 | 14,127 |
| | Cash and Bank Balances | 2,243 | 1,888 | 8,538 | 4,500 |
| | Short term Loans and Advances | 8,577 | 5,912 | 17,191 | 13,316 |
| | Other Current Assets | 79 | 73 | 87 | 87 |
| | | 25,838 | 22,986 | 64,158 | 54,019 |
| | TOTAL ASSETS | 1,12,773 | 1,05,025 | 1,74,668 | 1,59,521 |

