



Statement Of Unaudited Financial Results For The Quarter/Half Year Ended 30th September 2025 (STANDALONE)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	381.03	388.03	318.87	769.06	682.23	1,393.42
2	Other Income	39.32	3.79	2.75	43.11	7.32	81.65
3	Total Income	420.36	391.81	321.62	812.17	689.55	1,475.07
4	Expenses						
	(A) Cost Of Raw Material Consumed	83.50	85.98	73.29	169.48	153.16	305.92
	(B) Purchase Of Stock In Trade	0.07	0.08	0.36	0.15	0.36	0.64
	(C) Change In Inventories Of Finished Goods ,Work In Progress And Stock In Trade	(1.26)	(20.93)	(2.56)	(22.19)	(2.50)	(1.35)
	(D) Employee Benefits Expense	30.86	27.10	25.47	57.96	51.45	99.40
	(E) Power & Fuel	111.50	127.61	105.38	239.11	228.51	466.84
	(F) Freight And Forwarding Expense	78.20	82.96	69.01	161.16	147.04	303.54
	(G) Finance Cost	5.24	5.47	5.85	10.72	11.24	22.35
	(H) Depreciation And Amortisation Expense	15.31	15.04	15.93	30.35	31.59	62.11
	(I) Other Expenditure	48.09	47.39	47.94	95.48	93.54	195.42
	Total Expenses	371.52	370.72	340.66	742.23	714.40	1,454.87
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	48.84	21.10	(19.04)	69.94	(24.85)	20.20
6	Exceptional Items	(1.87)	-	9.17	(1.87)	10.56	25.48
7	Profit/(Loss) Before Tax (5-6)	50.71	21.10	(28.21)	71.81	(35.40)	(5.27)
8	Tax Expense						
	(A) Current Tax	13.65	0.96	(1.97)	14.61	(1.97)	0.50
	(B) Deferred Tax	0.26	5.86	(9.86)	6.12	(12.37)	(3.39)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	36.80	14.28	(16.39)	51.08	(21.06)	(2.39)
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	36.80	14.28	(16.39)	51.08	(21.06)	(2.39)
14	Other Comprehensive Income						
	(I) Items that will not be reclassified to P&L	(1.30)	1.46	(1.17)	0.17	(4.56)	(5.58)
	(II) Income tax relating to items that will not be classified to P&L	0.41	(0.42)	0.41	(0.01)	1.61	1.95
	Total Other Comprehensive Income (Net of Tax)	(0.89)	1.04	(0.75)	0.15	(2.96)	(3.63)
15	Total Comprehensive Income	35.91	15.32	(17.14)	51.23	(24.02)	(6.02)
16	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	2.85	1.11	(1.27)	3.96	(1.63)	(0.19)
17	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
18	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	2.85	1.11	(1.27)	3.96	(1.63)	(0.19)

Explanatory Notes :

- (a) The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- (b) Other income in the Quarter/Half-Year Period ended 30th September 2025 includes Rs.35.02 Crores of Dividend declared by the Overseas Subsidiary. Corresponding figures for Previous period : Nil
- (c) The Exceptional Item in half-year of current period includes truedown charges for gain of Rs. 1.87 crores towards Fuel and Power Purchase Cost Adjustment (FPPCA) notified by APERC for FY 2024-25 (Previous Year : Rs.9.24 Crores trueup charges provided towards FPPCA notified by APERC for FY 2022-23 and Rs.1.31 Crores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung).
- (d) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2025. The Statutory Auditors have carried out limited review of the above results and expressed an unmodified audit opinion.
- (e) Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.

Place : Chennai - 600 008
Date : 13th November, 2025

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS



MR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

THE KCP LIMITED

Revenue, EBIT, Assets and Liabilities By Segment (Standalone)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Operations)						
a	Heavy Engineering	29.44	19.49	32.39	48.93	60.82	118.79
b	Cement	341.46	358.98	276.43	700.44	602.28	1,233.38
d	Hotel	9.92	9.32	9.83	19.24	18.55	39.81
e	Others	0.22	0.24	0.22	0.45	0.58	1.44
	Total	381.03	388.03	318.87	769.06	682.23	1,393.42
2	EBIT						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(3.92)	0.71	0.13	(3.21)	0.01	2.44
b	Cement	25.46	23.51	(25.52)	48.96	(30.54)	(63.03)
d	Hotel	2.30	1.76	2.38	4.06	4.06	9.77
e	Others	(0.04)	0.01	(0.02)	(0.03)	0.02	0.22
f	Other unallocable expenditure(-) net of unallocable Income (+)	30.04	(1.59)	(1.78)	28.45	(3.41)	56.88
	Total	53.83	24.40	(24.82)	78.23	(29.85)	6.27
	Less:						
	Interest Expenses	5.24	5.47	5.85	10.72	11.24	22.35
	Interest Income	(2.13)	(2.16)	(2.46)	(4.29)	(5.69)	(10.81)
	Total Profit Before Tax	50.71	21.10	(28.21)	71.81	(35.40)	(5.27)
3	Assets						
a	Heavy Engineering	144.94	137.21	135.13	144.94	135.13	132.26
b	Cement	1,158.54	1,146.98	1,001.51	1,158.54	1,001.51	1,078.91
d	Hotel	55.46	57.51	59.06	55.46	59.06	57.83
e	Others / Unallocated	187.09	145.75	178.16	187.09	178.16	179.96
	Total	1,546.03	1,487.45	1,373.86	1,546.03	1,373.86	1,448.95
4	Liabilities						
a	Heavy Engineering	103.12	84.18	84.09	103.12	84.09	82.95
b	Cement	469.98	466.67	399.33	469.98	399.33	446.22
d	Hotel	2.85	2.93	3.45	2.85	3.45	2.77
e	Others / Unallocated	213.83	210.12	196.75	213.83	196.75	208.78
	Total	789.78	763.89	683.62	789.78	683.62	740.72

Note on segment information:-

- Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.
- Segment Information for previous period regrouped where necessary.



STANDALONE CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2025

PARTICULARS	HY1 2025-26	HY1 2024-25
(A) Cash flow from operating activities		
Profit before tax from continuing operations	69.94	(24.85)
Add : Exceptional Items (Net)	1.87	(10.56)
Profit before tax	71.81	-35.40
Adjustments for :		
Depreciation / Amortisation on fixed assets	30.35	31.59
Loss/[profit] on sale of fixed assets	(0.05)	(0.04)
Assets written off	0.07	0.07
Expected Credit loss	0.01	0.00
Discounting of trade receivables	(0.01)	(0.08)
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	(0.46)	0.01
Interest expense	10.69	11.24
Interest income	(4.29)	(5.69)
Dividend income	(35.13)	(0.80)
Operating profit before working capital changes	72.97	0.90
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	0.26	12.70
Increase/[decrease] in non current- other financial liabilities	(4.53)	0.36
Increase/[decrease] in long term provisions	0.03	1.42
Increase/[decrease] in current- other financial liabilities	(7.63)	(17.58)
Increase/[decrease] in other current liabilities	5.30	(5.98)
Increase/[decrease] in current provisions	1.19	(1.18)
Adjustments for Decrease / (Increase) in operating assets :		
Decrease/[increase] in non current trade receivables	(0.81)	0.27
Decrease/[increase] in non current other financial assets	0.03	28.58
Decrease/[increase] in other non-current assets	(0.54)	(1.64)
Decrease/[increase] in inventories	2.22	(28.13)
Decrease/[increase] in current trade receivables	(14.25)	(19.35)
Decrease/[increase] in other bank deposits	17.64	4.51
Decrease/[increase] in current other financial assets	4.01	44.45
Decrease/[increase] in other current assets	23.16	20.91
Cash generated from/[used in] operations	99.03	40.21
Direct taxes paid [net of refunds]	(1.48)	(3.68)
Net cash flow from/[used in] operating activities (A)	97.56	36.52
(B) Cash flows from investing activities		
Purchase of Fixed assets, including intangible assets, CWIP	(144.86)	(67.61)
Proceeds from sale of fixed assets	0.08	0.16
Purchase of non-current investments	(0.01)	-
Interest received	3.08	2.90
Dividends received	0.11	0.80
Net cash flow from/[used in] investing activities (B)	-141.61	-63.75
C. Cash flows from financing activities		
Proceeds from long term & short term Borrowings	89.54	90.37
Repayment of long term & short term borrowings	(32.49)	(40.29)
Principal repayment of lease liabilities	(0.04)	(0.03)
Interest repayment of lease liabilities	(0.13)	(0.13)
Interest paid	(9.78)	(9.99)
Dividends paid	(3.23)	(12.87)
Net cash flow from/[used in] in financing activities [C]	43.88	27.06
Net increase/[decrease] in cash and cash equivalents (A+B+C)	(0.17)	(0.16)
Cash and Cash equivalents at the beginning of the year	0.32	0.55
Cash and Cash equivalents at the end of the year	0.15	0.39
Components of cash and cash equivalents		
Cash on hand	0.10	0.18
Cheques/drafts on hand	-	-
Balance in current account	0.05	0.21
On deposit account	-	-
Total Cash and cash equivalents	0.15	0.39

The accompanying notes form an integral part of the Standalone financial statements
(FOR AND ON BEHALF OF THE BOARD)





THE KCP LIMITED
2,Dr P V Cherian Crescent, Egmore, Chennai-600 008, India
CIN:L65991TN1941PLC001128.

Statement Of Unaudited Financial Results For The Quarter/Half Year Ended 30th September 2025 (CONSOLIDATED)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	601.53	676.51	602.46	1,278.04	1,293.49	2,528.94
2	Other Income	11.07	16.50	14.86	27.57	27.39	61.18
3	Total Income	612.60	693.01	617.32	1,305.61	1,320.88	2,590.12
4	Expenses						
	(A) Cost Of Raw Material Consumed	145.01	534.73	82.26	679.74	534.14	1,030.22
	(B) Purchase Of Stock In Trade	0.07	0.08	0.36	0.15	0.36	0.64
	(C) Change In Inventories Of Finished Goods , Work In Progress And Stock In Trade	82.73	(287.98)	141.96	(205.24)	12.56	(31.37)
	(D) Employee Benefits Expense	41.61	38.56	31.89	80.17	65.92	136.55
	(E) Power & Fuel	111.54	127.73	105.56	239.27	228.72	467.55
	(F) Freight And Forwarding Expense	83.67	91.83	75.46	175.49	162.63	332.67
	(G) Finance Cost	10.14	8.93	9.11	19.07	18.68	31.99
	(H) Depreciation And Amortisation Expense	22.58	22.09	22.60	44.67	42.86	84.95
	(I) Other Expenditure	54.75	60.47	51.61	115.22	109.07	261.49
	Total Expenses	552.11	596.44	520.81	1,148.54	1,174.95	2,314.69
5	Profit/(Loss) Before Exceptional Items And Tax (3-4)	60.49	96.57	96.51	157.06	145.93	275.43
6	Exceptional Items	(1.87)	-	9.17	(1.87)	10.56	25.48
7	Profit/(Loss) Before Tax (5-6)	62.36	96.57	87.35	158.93	135.37	249.95
8	Tax Expense						
	(A) Current Tax	13.65	0.96	(1.97)	14.61	(1.97)	0.50
	(B) Deferred Tax	0.26	5.86	(9.86)	6.12	(12.37)	(3.39)
9	Profit/(Loss) For The Period From Continuing Operations (7-8)	48.45	89.76	99.17	138.21	149.71	252.84
10	Profit/(Loss) From Discontinued Operations	-	-	-	-	-	-
11	Tax Expense Of Discontinued Operations	-	-	-	-	-	-
12	Profit/(Loss) From Discontinued Operations (10-11)	-	-	-	-	-	-
13	Profit/(Loss) For The Period (9+12)	48.45	89.76	99.17	138.21	149.71	252.84
14	Share Of Profit/(Loss) From Joint Venture	0.30	(1.08)	0.65	(0.78)	0.92	0.41
15	Profit/(Loss) After Tax And Share Of Joint Venture	48.75	88.68	99.82	137.43	150.62	253.25
	Non-Controlling Interest	15.72	25.19	38.46	40.91	57.12	106.16
	Owners Of The Company	33.03	63.49	61.36	96.51	93.50	147.09
16	Other Comprehensive Income						
	(i) Items That Will Not Be Reclassified To P&L	27.79	(6.61)	6.16	21.18	(1.81)	(14.22)
	(ii) Share Of Oci From Joint Venture	(0.03)	0.15	0.08	0.13	(0.21)	(0.20)
	(iii) Less : Non Controlling Share Of Oci	9.56	(2.55)	2.30	7.01	0.38	(2.57)
	Oci After Non Cotrolling Interest	18.20	(3.91)	3.94	14.30	(2.40)	(11.85)
17	Total Comprehensive Income	76.51	82.22	106.06	158.73	148.61	238.82
	Non-Controlling Interest	25.28	22.64	40.76	47.92	57.50	103.59
	Owners Of The Company	51.23	59.58	65.30	110.81	91.11	135.24
18	Earnings Per Share (EPS) (For Continuing Operations) (Basic And Diluted)	2.56	4.92	4.76	7.49	7.25	11.41
19	Earnings Per Share (EPS) (For Discontinued Operations) (Basic And Diluted)	-	-	-	-	-	-
20	Earnings Per Share (EPS) (For Discontinued & Continuing Operations) (Basic And Diluted)	2.56	4.92	4.76	7.49	7.25	11.41

Explanatory Notes :

- The financial results of the Company have been prepared in accordance with the Indian Accounting standards (IND AS) as prescribed under section 133 of The Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).
- The consolidated financial results includes the results of (i) KCP Vietnam Industries Limited (subsidiary company) in Vietnam and (ii) Fives Cail KCP Limited (Joint Venture company). Subsidiary is engaged in manufacturing sugar which is seasonal in nature and season normally takes place in January-May period in Vietnam. Hence financials from quarter to quarter may not be comparable.
- The Exceptional Item in half-year of current period includes truedown charges for gain of Rs. 1.87 crores towards Fuel and Power Purchase Cost Adjustment (FPPCA) notified by APERC for FY 2024-25 (Previous Year : Rs.9.24 Crores trueup charges provided towards FPPCA notified by APERC for FY 2022-23 and Rs.1.31 Cores incurred during the period by Engineering Unit towards restoration works for the damages caused by Cyclone Michaung).
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 13th November, 2025. The Statutory Auditors have carried out limited review of the above results and expressed an unmodified audit opinion.
- Figures for the previous period have been regrouped/reclassified wherever necessary to confirm to the current periods presentation.



DR. V.L. INDIRA DUTT
(Chairperson & Managing Director)

Place : Chennai - 600 008
Date : 13th November, 2025

THE KCP LIMITED

Revenue, EBIT, Assets and Liabilities By Segment (Consolidated)

(Rs in Crores)

No	Particulars	3 MONTHS ENDED			6 MONTHS ENDED		YEAR ENDED
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue (Operations)						
a	Heavy Engineering	29.44	19.49	32.39	48.93	60.82	118.79
b	Cement	341.46	358.98	276.43	700.44	602.28	1,233.38
d	Hotel	9.92	9.32	9.83	19.24	18.55	39.81
e	Sugar	220.50	288.48	283.59	508.98	611.26	1,135.52
f	Others / Unallocated	0.22	0.24	0.22	0.45	0.58	1.44
	Total	601.53	676.51	602.46	1,278.04	1,293.49	2,528.94
2	EBIT						
	(Profit (+) / Loss (-) before tax and Interest						
a	Heavy Engineering	(3.92)	0.71	0.13	(3.21)	0.01	2.44
b	Cement	25.46	23.51	(25.52)	48.96	(30.54)	(63.03)
d	Hotel	2.30	1.76	2.38	4.06	4.06	9.77
e	Sugar	44.90	66.33	106.77	111.24	158.30	285.81
e	Others	(0.04)	0.01	(0.02)	(0.03)	0.02	0.22
f	Other unallocable expenditure(-) net of unallocable Income (+)	(5.48)	(1.69)	(1.60)	(7.17)	(3.99)	(6.37)
	Total	63.22	90.64	82.14	153.85	127.87	228.84
	Less:						
	Interest Expenses	10.14	8.93	9.11	19.07	18.68	31.99
	Interest Income	(9.29)	(14.86)	(14.32)	(24.15)	(26.17)	(53.10)
	Total Profit Before Tax	62.37	96.57	87.35	158.94	135.37	249.95
3	Assets						
a	Heavy Engineering	144.94	137.21	135.13	144.94	135.13	132.26
b	Cement	1,158.54	1,146.98	1,001.51	1,158.54	1,001.51	1,078.91
d	Hotel	55.46	57.51	59.06	55.46	59.06	57.83
e	Sugar	2,017.51	2,002.72	1,477.37	2,017.51	1,477.37	1,649.60
f	Others / Unallocated	137.73	145.75	178.16	137.73	178.16	179.96
	Total	3,514.18	3,490.17	2,851.23	3,514.18	2,851.23	3,098.56
4	Liabilities						
a	Heavy Engineering	103.12	84.18	84.09	103.12	84.09	82.95
b	Cement	469.98	466.68	399.33	469.98	399.33	446.22
d	Hotel	2.85	2.93	3.45	2.85	3.45	2.77
e	Sugar	1,084.39	1,134.28	682.31	1,084.39	682.31	825.42
f	Others / Unallocated	213.83	210.12	196.75	213.83	196.75	208.78
	Total	1,874.17	1,898.18	1,365.94	1,874.17	1,365.94	1,566.14

Note on segment information:-

1 Operating segment is a business activity whose operating results are regularly reviewed by the Chief operating decision maker to make decisions about resource allocation and performance measurement.

2 Segment Information for previous period regrouped where necessary.



THE KCP LIMITED, CHENNAI

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2025 (Rs.in Crores)

PARTICULARS	HY1 2025-26	HY1 2024-25
(A) Cash flow from operating activities		
Profit before tax from continuing operations	157.07	145.93
Add : Exceptional Items (Net)	1.87	(10.56)
Share of profits from joint venture	(0.78)	0.92
Profit before tax	158.16	136.29
Adjustments for :		
Depreciation / Amortisation on fixed assets	44.67	42.86
Loss/[profit] on sale of fixed assets	(0.05)	(0.04)
Assets written off	0.07	0.07
Expected Credit loss	0.01	0.00
Discounting of trade receivables	(0.01)	(0.08)
Amortisation of government grant	(0.01)	(0.01)
Unrealised foreign exchange loss/ (gain)	(0.46)	0.01
Interest expense	19.04	18.68
Interest income	(24.15)	(26.17)
Dividend income	(0.01)	-
Translation gain/loss during the year	21.52	0.93
Share of OCI of joint venture	0.13	(0.21)
Operating profit before working capital changes	218.91	172.33
Movements in working capital:		
Adjustments for Increase / (Decrease) in operating liabilities :		
Increase/[decrease] in trade payables	(25.94)	(19.95)
Increase/[decrease] in other financial liabilities (non-current)	(4.63)	(1.52)
Increase/[decrease] in long term provisions	0.03	1.42
Increase/[decrease] in other financial liabilities (Current)	(13.87)	(30.09)
Increase/[decrease] in other current liabilities	23.37	8.38
Increase/[decrease] in current provisions	1.19	(1.18)
Adjustments for [Increase]/decrease in operating assets :		
[Increase]/decrease in trade receivables (non-current)	(0.81)	0.27
[Increase]/decrease in other financial assets (non-current)	27.20	28.51
[Increase]/decrease in other non-current assets	(0.54)	(1.64)
[Increase]/decrease in inventories	(180.37)	(7.64)
[Increase]/decrease in trade receivables (current)	29.23	(134.22)
[Increase]/decrease in other bank deposits	(102.71)	211.96
[Increase]/decrease in other financial assets (current)	4.01	44.45
[Increase]/decrease in other current assets	(68.38)	(85.34)
Cash generated from/[used in] operations	-93.31	185.73
Direct taxes paid (net of refunds)	(1.48)	(3.68)
Net cash flow from/[used in] operating activities (A)	-94.79	182.05
(B) Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP	(154.20)	(75.75)
Proceeds from sale of fixed assets	0.08	0.16
Purchase of non-current investments	(0.01)	-
Purchase of current investments	(11.24)	-
(Increase)/Decrease in value of investments in joint venture	0.65	(0.71)
Interest received	22.94	23.39
Dividends received	0.11	0.80
Net cash flow from/[used in] investing activities (B)	-141.68	-52.11
C. Cash flows from financing activities		
Proceeds from long term & short term Borrowings	315.04	90.37
Repayment of long term & short term borrowings	(32.49)	(125.75)
Principal repayment of lease liabilities	(0.04)	(0.03)
Interest repayment of lease liabilities	(0.13)	(0.13)
Interest paid	(18.13)	(17.43)
Dividends paid	(3.23)	(83.73)
Net cash flow from/[used in] in financing activities (C)	261.02	-136.69
Net increase/[decrease] in cash and Bank Balances (A+B+C)	24.56	(6.75)
Cash and Bank Balances at the beginning of the year	3.54	10.66
Cash and Bank Balances at the end of the year	28.10	3.90
Components of cash and Bank Balances		
Cash on hand	0.17	0.23
With banks on current account	27.93	3.67
Cheques/drafts on hand	-	-
Total Cash and Bank Balances	28.10	3.90

The accompanying notes are an integral part of the Consolidated financial statements.



THE KCP LIMITED

Registered Office: 'RAMAKRISHNA BUILDINGS'
No 2, Dr. P.V. Cherian Crescent, Chennai - 600 008
CIN : L65991TN1941PLC001128

Balance Sheet

(Rs in Crores)

	Particulars	STANDALONE		CONSOLIDATED	
		AS AT	AS AT	AS AT	AS AT
		30.09.2025	31.03.2025	30.09.2025	31.03.2025
	ASSETS				
	Non-current assets				
(a)	Property, Plant and Equipment	737.70	743.33	887.76	900.69
(b)	Capital Work-in-progress	279.90	157.02	294.40	169.19
(c)	Investment Property	-	-	-	-
(d)	Other Intangible Assets	4.51	4.74	4.51	4.74
(e)	Financial Assets				
	(i) Investments	25.22	25.19	22.61	12.10
	(ii) Trade Receivables	2.41	1.60	2.41	1.60
	(iii) Loans	-	-	-	-
	(iv) Other financial assets	0.14	0.17	17.77	44.96
(f)	Deferred Tax Assets (Net)	-	-	-	-
(g)	Other Non-current Assets	43.35	56.94	43.35	56.94
	Current assets				
(a)	Inventories	170.88	173.10	691.38	511.01
(b)	Financial Assets				
	(i) Investments	-	-	-	-
	(ii) Trade Receivables	78.58	64.31	160.97	190.18
	(iii) Cash and cash equivalents	0.15	0.32	28.10	3.54
	(iv) Bank balances other than (iii) above	101.87	119.50	1,077.10	974.39
	(v) Loans	-	-	-	-
	(vi) Other financial assets	39.52	6.84	4.00	6.84
(c)	Current Tax Assets (Net)	3.15	14.06	3.15	14.06
(d)	Other Current assets	58.66	81.83	276.69	208.31
	Total Assets	1,546.03	1,448.95	3,514.18	3,098.56
	EQUITY AND LIABILITIES				
	Equity				
(a)	Equity Share Capital	12.89	12.89	12.89	12.89
(b)	Other Equity	743.36	695.34	1,627.11	1,519.52
	Non Controlling Interest	-	-	448.80	418.63
	Deferred Government Grants	0.19	0.20	0.19	0.20
	LIABILITIES				
	Non-current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	236.18	146.12	236.18	146.12
	(ia) Lease Liabilities	2.32	2.30	2.32	2.30
	(ii) Trade Payables				
	Due to Micro and Small Enterprises	-	-	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	-	0.07	-	0.07
	(iv) Other financial liabilities	20.13	24.62	130.96	135.55
(b)	Provisions	17.61	17.58	17.61	17.58
(c)	Deferred Tax Liabilities (Net)	91.31	82.96	91.31	82.96
(d)	Other non-current liabilities	-	-	-	-
	Current liabilities				
(a)	Financial Liabilities				
	(i) Borrowings	132.94	165.95	586.14	393.65
	(ia) Lease Liabilities	0.03	0.08	0.03	0.08
	(ii) Trade payables				
	Due to Micro and Small Enterprises	3.55	4.59	3.55	4.59
	Total outstanding dues of creditors other than micro enterprises and small enterprises	68.28	66.91	76.25	101.07
	(iv) Other financial liabilities	178.75	197.16	220.45	227.34
(b)	Other current liabilities	25.68	20.38	47.57	24.20
(c)	Provisions	12.82	11.78	12.82	11.78
(d)	Current tax Liabilities (Net)	-	-	-	-
	Total Equity and Liabilities	1,546.03	1,448.95	3,514.18	3,098.56

